

Revolut Bank



Revolut Bank UAB

Capital adequacy and risk management report (Pillar 3)
31 March 2022

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(all amounts in EUR thousand unless stated otherwise)

31 March 2022

Table 1: Key Metrics

	31 Mar 2022	31 Dec 2021	30 Sep 2021	30 Jun 2021
Available capital (amounts)				
1 Common Equity Tier 1 (CET1)	88,664	91,327	28,918	30,324
2 Tier 1	88,664	91,327	28,918	30,324
3 Total capital	88,664	91,327	28,918	30,324
Risk-weighted assets (amounts)				
4 Total risk-weighted assets (RWA)	63,897	24,500	18,799	14,728
Risk-based capital ratios as a percentage of RWA				
5 Common Equity Tier 1 ratio (%)	138.76	372.77	153.83	205.89
6 Tier 1 ratio (%)	138.76	372.77	153.83	205.89
7 Total capital ratio (%)	138.76	372.77	153.83	205.89
Additional CET1 buffer requirements as a percentage of RWA				
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50	2.50	2.50	2.50
9 Countercyclical buffer requirement (%)	0	0	0	0
11 Total of bank CET1 specific buffer requirements (%)	2.50	2.50	2.50	2.50
12 CET1 available after meeting the bank's minimum capital requirements (%)	134.26	368.27	149.33	201.39
Leverage ratio				
13 Total leverage ratio exposure measure	1,618,010	840,558	505,643	318,166
14 Leverage ratio (%) (row 2 / row 13)	5.48	10.87	5.72	9.53
Liquidity Coverage Ratio				
15 Total HQLA	1,517,131	798,881	454,378	288 865
16 Total net cash outflow	144,919	97,353	74,420	22 229
17 LCR ratio (%)	1046.88	820.60	610.56	1299.50

Table 2: Overview of risk weighted assets

	RWA		Minimum capital requirements
	31 Mar 2022	31 Dec 2021	31 Mar 2022
1 Credit risk (excluding counterparty credit risk)	52,947	19,086	4,236
2 Of which: standardised approach (SA)	52,947	19,086	4,236
6 Counterparty credit risk (CCR)	8,028	3,126	642
10 Credit valuation adjustment (CVA)	2,338	1,776	187
15 Settlement risk	-	-	-
16 Securitisation	-	-	-
20 Market risk	584	512	47
21 Of which: standardised approach (SA)	584	512	47
24 Operational risk	0	0	-
25 Of which: standardised approach (SA)	0	0	0
27 Total	63,897	24,500	5,112

Table 3: Summary comparison of accounting assets vs leverage ratio exposure measure

	31 Mar 2022
1 Total consolidated assets as per published financial statements	1,614,621
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4 Adjustments for temporary exemption of central bank reserves (if applicable)	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7 Adjustments for eligible cash pooling transactions	-
8 Adjustments for derivative financial instruments	4,218
9 Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,268
11 Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12 Other adjustments	(2,097)
13 Leverage ratio exposure measure	1,618,010

Table 4: Leverage ratio common disclosure

	31 Mar 2022	31 Dec 2021
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1,610,081	838,063
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(2,096)	(1,580)
3 Total on-balance sheet exposures (excluding derivatives and SFTs)	1,607,985	836,482
Derivatives exposure		
11 Total derivative exposures	8,757	3,126
Securities financing transaction exposures		
16 Total securities financing transaction	-	-
Other off-balance sheet exposures		
19 Off-balance sheet items	1,268	950
Capital and total exposures		
20 Tier 1 capital	88,664	91,327
21 Total exposures	1,618,010	840,558
Leverage ratio		
22 Leverage ratio	5.48%	10.87%