

Revolut Bank



Revolut Bank UAB

Capital adequacy and risk management report (Pillar 3)
30 September 2021

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(all amounts in EUR thousand unless stated otherwise)

30 September 2021

Table 1: Key Metrics

	30 Sep 2021	30 Jun 2021	31 Mar 2021	31 Dec 2020	30 Sep 2020
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	28,918	30,324	31,649	12,264	12,987
2 Tier 1	28,918	30,324	31,649	12,264	12,987
3 Total capital	28,918	30,324	31,649	12,264	12,987
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA)	18,799	14,728	31,565	25,713	18,288
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	153.83	205.89	100.27	47.70	41.15
6 Tier 1 ratio (%)	153.83	205.89	100.27	47.70	41.15
7 Total capital ratio (%)	153.83	205.89	100.27	47.70	41.15
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50	2.50	2.50	2.50	2.50
9 Countercyclical buffer requirement (%)	0	0	0	0	0
11 Total of bank CET1 specific buffer requirements (%)	2.50	2.50	2.50	2.50	2.50
12 CET1 available after meeting the bank's minimum capital requirements (%)	149.33	201.39	95.77	43.20	36.65
Leverage ratio					
13 Total leverage ratio exposure measure	505,643	318,166	247,549	85,933	40,254
14 Leverage ratio (%) (row 2 / row 13)	5.72	9.53	12.79	14.27	32.26
Liquidity Coverage Ratio					
15 Total HQLA	454,378	288 865	208 812	68 358	32 954
16 Total net cash outflow	74,420	22 229	21 507	8 043	4 989
17 LCR ratio (%)	611	1300	971	850	661

Table 2: Overview of risk weighted assets

	RWA		Minimum capital requirements
	30 Sep 2021	30 Jun 2021	30 Sep 2021
1 Credit risk (excluding counterparty credit risk)	12,818	11,955	1,025
2 Of which: standardised approach (SA)	12,818	11,955	1,025
6 Counterparty credit risk (CCR)	3,624	1,196	290
10 Credit valuation adjustment (CVA)	1,030	340	82
15 Settlement risk	-	-	-
16 Securitisation	-	-	-
20 Market risk	239	149	19
21 Of which: standardised approach (SA)	239	149	19
24 Operational risk	1,088	1,088	87
27 Total	18,799	14,728	1,504

Table 3: Summary comparison of accounting assets vs leverage ratio exposure measure

	30 Sep 2021
1 Total consolidated assets as per published financial statements	501,545
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4 Adjustments for temporary exemption of central bank reserves (if applicable)	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7 Adjustments for eligible cash pooling transactions	-
8 Adjustments for derivative financial instruments	2,240
9 Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	2,594
11 Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12 Other adjustments	(735)
13 Leverage ratio exposure measure	505,643

Table 4: Leverage ratio common disclosure

	30 Sep 2021	30 Jun 2021
On-balance sheet exposures		
1	500,160	311,363
On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)		
2	(735)	(272)
3	499,425	311,092
Derivatives exposure		
11	3,624	1,196
Securities financing transaction exposures		
16	-	-
Other off-balance sheet exposures		
19	2,594	5,879
Capital and total exposures		
20	28,918	30,324
21	505,643	318,166
Leverage ratio		
22	5.72%	9.53%