Revolut Bank

Revolut Bank UAB

Capital adequacy and risk management report (Pillar 3)
31 March 2021

(all amounts in EUR thousand unless stated otherwise)

Table 1: Key Metrics

		31 Mar 2021	31 Dec 2020	30 Sep 2020	30 Jun 2020	31 Mar 2020*
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	31,649	12,264	12,987	8,462	8,871
2	Tier 1	31,649	12,264	12,987	8,462	8,871
3	Total capital	31,649	12,264	12,987	8,462	8,871
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	31,565	25,713	18,288	16,575	17,038
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio (%)	100.27	47.70	71.02	51.1	52.1
6	Tier 1 ratio (%)	100.27	47.70	71.02	51.1	52.1
7	Total capital ratio (%)	100.27	47.70	71.02	51.1	52.1
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50	2.50	2.50	2.50	2.50
9	Countercyclical buffer requirement (%)	0	0	0	1	1
11	Total of bank CET1 specific buffer requirements (%)	3.50	3.50	3.50	3.50	3.50
12	CET1 available after meeting the bank's minimum capital requirements (%)	95.77	43.20	66.52	46.6	47.6
	Leverage ratio					
13	Total leverage ratio exposure measure	247,549	85,933	40,254	25,374	10,637
14	Leverage ratio (%) (row 2 / row 13)	12.79	14.27	32.26	33.3	83.4
	Liquidity Coverage Ratio					
15	Total HQLA	208,812	68,358	32,954	19,775	5,199
16	Total net cash outflow	21,507	8,043	4,989	1,109	40
17	LCR ratio (%)	971	850	661	1,783	12,988

* Operational risk exposure calculated using basic indicator approach has been revised for the period ended 30 March 2020. The total risk weighted exposures have been recalculated accordingly.

(all amounts in EUR thousand unless stated otherwise)

Table 2: Overview of risk weighted assets

		RWA		Minimum capital requirements
		31 Mar 2021	31 Dec 2020	**31 Mar 2021**
1	**Credit risk (excluding counterparty credit risk)**	8,415	2,789	673.2
2	Of which: standardised approach (SA)	8,415	2,789	673.2
6	Counterparty credit risk (CCR)	-	-	-
10	Credit valuation adjustment (CVA)	194	20	15.5
15	Settlement risk	-	-	-
16	Securitisation	-	-	-
20	**Market risk**	81	29	6.5
21	Of which: standardised approach (SA)	81	29	6.5
24	**Operational risk**	22,875	22,875	1,830.0
25	Of which: standardised approach (SA)	22,875	22,875	1,830.0
27	**Total**	**31,565**	**25,713**	**2,525.2**

Table 3: Summary comparison of accounting assets vs leverage ratio exposure measure

		31 Mar 2021
1	Total consolidated assets as per published financial statements	247,848
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	(27)
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	248
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	(520)
13	Leverage ratio exposure measure	247,549

(all amounts in EUR thousand unless stated otherwise)

Table 4: Leverage ratio common disclosure

		31 Mar 2021	31 Dec 2020
	On-balance sheet exposures		
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	246,810	86,257
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(520)	(528)
3	Total on-balance sheet exposures (excluding derivatives and SFTs)	246,290	85,729
	Derivatives exposure		
11	Total derivative exposures	1,011	69
	Securities financing transaction exposures		
16	Total securities financing transaction	-	-
	Other off-balance sheet exposures		
19	Off-balance sheet items	248	135
	Capital and total exposures		
20	Tier 1 capital	31,649	12,264
21	Total exposures	247,549	85,933
	Leverage ratio		
22	Leverage ratio	12.79%	14.27%