

Revolut Bank

30 September 2022



Revolut Bank UAB

Financial statements

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 September 2022

Revolut Bank

30 September 2022

Introduction

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB (the Group) consolidated situation as at 30 September 2022.

The Bank

I. Statement of income

EURth	30 September 2022
Interest income calculated using the effective interest method	9,293
Interest expense	(12,506)
Net interest income	(3,213)
Fee and commission income	311,540
Fee and commission expense	(87,209)
Net fee and commission income	224,331
Net gains and losses on financial items held for trading	71,646
Credit loss expense on financial assets	(16,971)
Exchange difference gain (loss)	(46,345)
Provisions	(46)
Other operating income	5
Net operating income	229,407
Personnel expenses	13,310
Depreciation and amortisation	283
Other operating expenses	153,313
Total operating expenses	166,906
Profit (loss) before tax	62,501
Tax charge (income)	12,271
Profit (loss) for the year	50,230
Attributable to:	
Equity holders of the parent	50,230

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II. Statement of financial position

EURth	30 September 2022
Assets	
Cash and balances with central banks	6,204,075
Due from banks	43,937
Derivatives	23,887
Equity instruments at FVOCI	25
Debt instruments at amortized cost	886,413
Loans and advances	163,702
Property, plant and equipment	1,520
Intangible assets	8
Other assets	759,282
Total assets	8,082,849
Liabilities	
Derivatives	15,524
Due to customers	7,344,165
Lease liabilities	1,537
Other liabilities	322,861
Provisions	80
Total liabilities	7,684,167
Equity attributable to equity holders of parent	
Share capital	36,815
Retained earnings	101,746
Other reserves	260,121
Total equity	398,682
Total liabilities and equity	8,082,849

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III. Information on the compliance with prudential ratios for banking activities

	30 September 2022
Capital adequacy	22.92%
Liquidity coverage	2439.02%

IV. Asset quality

	30 September 2022
Provisions for loans (thousand EUR)	3,491
Provisions / loans	2.40%

V. Profitability ratios

	30 September 2022
Return on equity (ROE)	22.28%
Return on assets (ROA)	1.04%

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The Group

I. Statement of income

EURth	30 September 2022
Interest income calculated using the effective interest method	6,655
Interest expense	(3,387)
Net interest income	(3,268)
Fee and commission income	151,373
Fee and commission expense	(35,411)
Net fee and commission income	115,962
Net gains and losses on financial items held for trading	39,281
Credit loss expense on financial assets	(1,916)
Exchange difference gain (loss)	(23,748)
Provisions	(27)
Other operating income	4
Net operating income	132,824
Personnel expenses	7,655
Depreciation and amortisation	116
Other operating expenses	98,367
Total operating expenses	106,138
Profit (loss) before tax	26,686
Tax charge (income)	6,825
Profit (loss) for the year	19,861
Attributable to:	
Equity holders of the parent	19,861

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II. Statement of financial position

EURth	30 September 2022
Assets	
Cash and balances with central banks	6,204,075
Due from banks	48,620
Derivatives	23,887
Equity instruments at FVOCI	25
Debt instruments at amortised cost	886,413
Loans and advances	163,702
Property, plant and equipment	1,523
Intangible assets	1,453,585
Other assets	759,283
Total assets	9,541,152
Liabilities	
Derivatives	15,524
Due to customers	7,344,165
Lease liabilities	1,537
Other liabilities	322,953
Provisions	80
Total liabilities	7,684,259
Equity attributable to equity holders of parent	
Share capital	1,003
Share premium	1,835,100
Retained earnings	20,739
Other reserves	51
Total equity	1,856,893
Total liabilities and equity	9,541,152

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III. Information on the compliance with prudential ratios for banking activities

	30 September 2022
Capital adequacy	34.42%
Liquidity coverage	268.96%

IV. Asset quality

	30 September 2022
Provisions for loans (thousand EUR)	1,818
Provisions / loans	2.05%

V. Profitability ratios

	30 September 2022
Return on equity (ROE)	0.81%
Return on assets (ROA)	0.16%