

**Revolut** Bank

30 June 2022



# Revolut Bank UAB

**Financial statements**

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)

30 June 2022

# Revolut Bank

30 June 2022

## Introduction

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB (the Group) consolidated situation as at 30 June 2022.

## The Bank

### I. Statement of income

EURth	30 June 2022
Interest income calculated using the effective interest method	2,717
Interest expense	(3,430)
<b>Net interest income</b>	<b>(713)</b>
Fee and commission income	25
Fee and commission expense	(1,025)
<b>Net fee and commission income</b>	<b>(1,000)</b>
Net gains and losses on financial items held for trading	17,065
Credit loss expense on financial assets	(2,574)
Exchange difference gain (loss)	(14,037)
Other operating income	264
<b>Net operating income</b>	<b>(995)</b>
Personnel expenses	2,703
Depreciation and amortisation	192
Other operating expenses	7,110
<b>Total operating expenses</b>	<b>10,005</b>
<b>Profit (loss) before tax</b>	<b>(11,000)</b>
Tax charge (income)	(2,172)
<b>Profit (loss) for the year</b>	<b>(8,828)</b>
Attributable to:	
<b>Equity holders of the parent</b>	<b>(8,828)</b>

# Revolut Bank

30 June 2022

## II. Statement of financial position

EURth	30 June 2022
<b>Assets</b>	
Cash and balances with central banks	1,780,051
Due from banks	13,264
Due from other financial institutions	17,118
Derivatives	1,003
Equity instruments at FVOCI	25
Debt instruments at amortized cost	278,496
Loans and advances	238,164
Property, plant and equipment	1,599
Intangible assets	16
Deferred tax assets	3,720
Other assets	2,268
<b>Total assets</b>	<b>2,335,724</b>
<b>Liabilities</b>	
Derivatives	107
Due to customers	2,098,582
Due to other financial institutions	3,997
Other liabilities	52,636
Provisions	55
<b>Total liabilities</b>	<b>2,155,377</b>
<b>Equity attributable to equity holders of parent</b>	
Share capital	5,503
Reserve capital	182,409
Retained earnings	(8,828)
Other reserves	1,263
<b>Total equity</b>	<b>180,347</b>
<b>Total liabilities and equity</b>	<b>2,335,724</b>

30 June 2022

### III. Information on the compliance with prudential ratios for banking activities

	30 June 2022
Capital adequacy	44.72%
Liquidity coverage	2,921.33%

### IV. Asset quality

	30 June 2022
Provisions for loans (thousand EUR)	1,818
Provisions / loans	2.05%

### V. Profitability ratios

	30 June 2022
Return on equity (ROE)	-12.47%
Return on assets (ROA)	-1.11%

# Revolut Bank

30 June 2022

The Group

## I. Statement of income

EURth	30 June 2022
Interest income calculated using the effective interest method	857
Interest expense	(1,635)
<b>Net interest income</b>	<b>(778)</b>
Fee and commission income	30,665
Fee and commission expense	(7,131)
<b>Net fee and commission income</b>	<b>23,534</b>
Net gains and losses on financial items held for trading	12,751
Credit loss expense on financial assets	(386)
Exchange difference gain (loss)	(11,060)
Provisions	(6)
Other operating income	2
<b>Net operating income</b>	<b>24,057</b>
Personnel expenses	1,079
Depreciation and amortisation	24
Other operating expenses	11,364
<b>Total operating expenses</b>	<b>12,467</b>
<b>Profit (loss) before tax</b>	<b>11,590</b>
Tax charge (income)	1,585
<b>Profit (loss) for the year</b>	<b>10,005</b>
Attributable to:	
<b>Equity holders of the parent</b>	<b>10,005</b>

# Revolut Bank

30 June 2022

## II. Statement of financial position

EURth	30 June 2022
<b>Assets</b>	
Cash and balances with central banks	5,112,569
Due from banks	16,473
Derivatives	3,214
Equity instruments at FVOCI	25
Debt instruments at FVOCI	1,019,592
Debt instruments at amortised cost	278,496
Loans and advances	99,967
Property, plant and equipment	1,599
Intangible assets	1,371,720
Other assets	228,085
<b>Total assets</b>	<b>8,135,465</b>
<b>Liabilities</b>	
Derivatives	300
Due to customers	6,344,858
Lease liabilities	1,610
Other liabilities	110,420
Provisions	55
<b>Total liabilities</b>	<b>6,447,243</b>
<b>Equity attributable to equity holders of parent</b>	
Share capital	3
Share premium	1,680,600
Retained earnings	101,746
Other reserves	10,005
<b>Total equity</b>	<b>1,688,222</b>
<b>Total liabilities and equity</b>	<b>8,135,465</b>

30 June 2022

### III. Information on the compliance with prudential ratios for banking activities

	30 June 2022
Capital adequacy	34.42%
Liquidity coverage	268.96%

### IV. Asset quality

	30 June 2022
Provisions for loans (thousand EUR)	1,818
Provisions / loans	2.05%

### V. Profitability ratios

	30 June 2022
Return on equity (ROE)	1.19%
Return on assets (ROA)	0.25%