

Revolut Bank



Revolut Bank UAB

Financial statements

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
31 December 2020

Revolut Bank

31 December 2020

I. Statement of income and other comprehensive income

EURth	31 December 2020
Interest income calculated using the effective interest method	26
Interest expense	(111)
Net interest income	(85)
Fee and commission income	-
Fee and commission expense	-
Net fee and commission income	-
Net gains and losses on financial items held for trading	(320)
Credit loss expense on financial assets	(14)
Other operating income	750
Net operating income	331
Personnel expenses	1,707
Depreciation and amortisation	61
Other operating expenses	573
Total operating expenses	2,341
Profit (loss) before tax	(2,010)
Tax (income) expense	(296)
Profit (loss) for the year	(1,714)
Attributable to:	
Equity holders of the parent	(1,714)

Revolut Bank

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II. Statement of financial position

EURth	31 December 2020
Assets	
Cash and balances with central banks	68,490
Due from banks	4,092
Due from other financial institutions	10,556
Loans and advances to customers	1,535
Property, plant and equipment	44
Intangible assets	66
Deferred tax assets	462
Other assets	1,012
Total assets	86,257
Liabilities	
Derivatives	306
Due to customers	55,534
Due to other financial institutions	13,685
Other liabilities	3,661
Provisions	5
Total liabilities	73,191
Equity attributable to equity holders of parent	
Share capital	5,503
Reserve capital	10,000
Retained earnings	(2,710)
Other reserves	273
Total equity	13,066
Total liabilities and equity	86,257

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III. Information on the compliance with prudential ratios for banking activities

	31 December 2020
Capital adequacy	47.70%
Liquidity coverage	857.11%

IV. Asset quality

	31 December 2020
Provisions for loans (thousand EUR)	10
Provisions / loans	0.62%

V. Profitability ratios

	31 December 2020
Return on equity (ROE)	-14.11%
Return on assets (ROA)	-3.55%