

Revolut Bank



Revolut Bank UAB

Capital adequacy and risk management report (Pillar 3)
30 June 2023

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Introduction

The capital adequacy and risk management report provides information on Revolut Bank's capital adequacy and risk management. The report is based on regulatory disclosure requirements set out in the Regulation (EU) 575/2013 Capital Requirements Regulation (CRR).

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB (EEA Group) consolidated situation as at 30 June 2023.

The Bank

Table 1: Key Metrics

	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	453,296	450,084	366,104	346,697	175,346
2 Tier 1	453,296	450,084	366,104	346,697	175,346
3 Total capital	453,296	450,084	366,104	346,697	175,346
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA)	2,229,492	1,924,336	1,653,998	1,512,920	392,125
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	20.33	23.39	22.13	22.92	44.72
6 Tier 1 ratio (%)	20.33	23.39	22.13	22.92	44.72
7 Total capital ratio (%)	20.33	23.39	22.13	22.92	44.72
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement (%)	0.68%	0.59%	0.72%	0%	0%
11 Total of bank CET1 specific buffer requirements (%)	3.18%	3.09%	3.22%	2.50%	2.50%
12 CET1 available after meeting the bank's minimum capital requirements (%)	8.63	11.69	10.93	11.72	33.52
Leverage ratio					
13 Total leverage ratio exposure measure	10,432,805	9,614,282	8,801,833	8,094,305	2,340,614
14 Leverage ratio (%) (row 2 / row 13)	4.34	4.68	4.16	4.28	7.49
Liquidity Coverage Ratio					
15 Total HQLA	8,242,009	7,924,734	7,449,472	6,602,527	1,763,593
16 Total net cash outflow	847,814	790,083	523,031	270,704	60,369
17 LCR ratio (%)	972.15%	1003.02%	1424.29%	2439.02%	2921.33%

Table 2: Overview of risk weighted assets

	RWA		Minimum capital requirements
	30-Jun-23	31-Mar-23	30-Jun-23
1 Credit risk (excluding counterparty credit risk)	1,268,599	1,000,515	101,488
2 Of which: standardised approach (SA)	1,268,599	1,000,515	101,488
6 Counterparty credit risk (CCR)	27,233	30,460	2,179
10 Credit valuation adjustment (CVA)	15,473	17,307	1,238
15 Settlement risk	-	-	-
16 Securitisation	-	-	-
20 Market risk	64,422	22,289	5,154
21 Of which: standardised approach (SA)	64,422	22,289	5,154
24 Operational risk	853,764	853,764	68,301
27 Total	2,229,492	1,924,336	178,359

Table 3: Own funds disclosure

	Amounts	Cross reference to balance sheet
Common Equity Tier 1 capital: instruments and reserves		
1 Capital instruments	36,815.10	
– ordinary shares	36,815.10	a
2 Retained earnings	98,315.00	b
Profit	(26,998.25)	
3 Accumulated other comprehensive income (and other reserves)	345,167.00	c
7 Prudent valuation adjustments	(2.91)	
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	-	d
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-	e
28 Total regulatory adjustments to Common Equity Tier 1	-	
29 Common Equity Tier 1 capital (CET1)	453,295.95	
44 Additional Tier 1 capital (AT1)	-	
45 Tier 1 capital (T1 = CET1 + AT1)	453,296.00	
Tier 2 capital: instruments and provisions		
58 Tier 2 capital (T2)	-	

59	Total regulatory capital (TC = T1 + T2)	453,296.00
60	Total risk-weighted assets	2,229,491.56
Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	20.33
62	Tier 1 (as a percentage of risk-weighted assets)	20.33
63	Total capital (as a percentage of risk-weighted assets)	20.33
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	3.18
65	Of which: capital conservation buffer requirement	2.50
66	Of which: bank-specific countercyclical buffer requirement	0.68
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	8.63

Table 4: Main features of regulatory capital instruments

Capital instruments main features template		
1	Issuer	Revolut Bank UAB
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	485100NUOK3CEDCUTW40
3	Governing law(s) of the instrument	Republic of Lithuania Law on Companies
Regulatory Treatment		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/group/group and solo	Solo and (Sub)-Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	36.815
9	Par value of instrument	36 815
10	Accounting classification	Share capital
11	Original date of issuance	2017-07-18
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A

19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary
21 Existence of step-up or other incentive to redeem	Fully discretionary
22 Non-cumulative or cumulative	Non-cumulative
23 Convertible or non-convertible	Non-cumulative
24 If convertible, conversion trigger(s)	N/A
25 If convertible, fully or partially	-
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	-
29 If convertible, specify issuer of instrument it converts into	N/A
30 Writedown feature	No
31 If writedown, writedown trigger(s)	N/A
32 If writedown, full or partial	-
33 If writedown, permanent or temporary	N/A
34 If temporary write-own, description of writeup mechanism	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A
35	N/A
36 Non-compliant transitioned features	-
37 If yes, specify non-compliant features	N/A

Table 5: Balance sheet reconciliation

	30-Jun-23	Cross reference to the own funds
Assets		
Cash and balances with central banks	7,577,198	
Due from banks	11,658	
Derivatives	2,691	
Due from other financial institutions	0	
Debt securities at amortized cost	1,854,403	
Financial assets at fair value through other comprehensive income	25	
Loans and advances to customers	418,776	
Property, plant and equipment	1,348	
Intangible assets	0	d
Deferred tax assets	0	
<i>of which deferred tax assets that rely on future profitability excluding those arising from temporary differences</i>	0	e
Other assets	513,518	
Total assets	10,379,617	

Liabilities			
Derivatives	194		
Due to customers	9,783,673		
Due to other financial institutions	1,366		
Other liabilities	111,206		
Provisions	161		
Total liabilities	9,896,598		
Equity attributable to equity holders of parent			
Issued capital	36,815		
<i>of which CET1 paid-in share capital</i>	36,815	a	
Reserve capital	345,167	c	
Retained earnings	98,316	b	
Other reserves	2,721		
Total equity	483,019		
Total liabilities and equity	10,379,617		

Table 6: Geographical distribution of credit exposures used in the countercyclical capital buffer

Breakdown by country	General credit exposures		Trading book exposure	Own funds requirements	Risk-weighted exposure amounts	Own funds requirement weights
	Exposure value for SA	Exposure value IRB	Sum of long and short position of trading book	Of which: General credit exposures		
Lithuania	93,957	-	-	6,405	80,068	9.59
United Kingdom	474,480	-	-	37,958	474,480	56.82
Ireland	162,390	-	-	9,769	122,116	14.62
Poland	89,032	-	-	5,371	67,141	8.04
Romania	88,725	-	-	5,326	66,577	7.97
United States	12,848	-	-	1,028	12,848	1.54
France	3,715	-	-	289	3,610	0.43
Spain	9,320	-	-	559	6,993	0.84
Italy	83	-	-	5	66	0.01
Hungary	9	-	-	1	7	0.00
Sweden	64	-	-	4	49	0.01
Germany	743	-	-	45	559	0.07

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Netherlands	61	-	-	4	49	0.01
Portugal	55	-	-	4	44	0.01
Belgium	47	-	-	3	36	0.00
Bulgaria	93	-	-	7	83	0.01
Greece	29	-	-	2	23	0.00
Latvia	35	-	-	2	27	0.00
Hungary	31	-	-	2	24	0.00
Malta	9	-	-	1	7	0.00
Czech Republic	26	-	-	2	22	0.00
Cyprus	35	-	-	2	27	0.00
Denmark	32	-	-	2	27	0.00
Norway	20	-	-	1	15	0.00
Estonia	11	-	-	1	9	0.00
Slovakia	18	-	-	1	15	0.00
Austria	10	-	-	1	8	0.00
Finland	64	-	-	4	48	0.01
Slovenia	7	-	-	0	6	0.00
Luxembourg	4	-	-	0	4	0.00
Island	4	-	-	0	3	0.00
Liechtenstein	1	-	-	0	1	0.00
Total	935,958	-	-	66,799	834,990	

Table 7: Amount of institution-specific countercyclical capital buffer

	a
1 Total risk exposure amount	2,229,492
2 Institution specific countercyclical capital buffer rate	0.68
3 Institution specific countercyclical capital buffer requirement	15,260

Table 8: Summary comparison of accounting assets vs leverage ratio exposure measure

	30-Jun 2023
1 Total consolidated assets as per published financial statements	10,379,617
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4 Adjustments for temporary exemption of central bank reserves (if applicable)	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7 Adjustments for eligible cash pooling transactions	-

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8	Adjustments for derivative financial instruments	24,542
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	28,555
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	-
13	Leverage ratio exposure measure	10,432,805

Table 9: Leverage ratio common disclosure

	30-Jun 2023	31-Mar 2023
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	10,377,017	9,572,624
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	-	(3,192)
3 Total on-balance sheet exposures (excluding derivatives and SFTs)	10,377,017	9,569,432
Derivatives exposure		
11 Total derivative exposures	27,233	27,961
Securities financing transaction exposures		
16 Total securities financing transaction	-	-
Other off-balance sheet exposures		
19 Off-balance sheet items	28,555	16,889
Capital and total exposures		
20 Tier 1 capital	453,296	450,084
21 Total exposures	10,432,805	9,614,282
Leverage ratio		
22 Leverage ratio	4.34%	4.68%

Table 10: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

	30-Jun 2023
1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	10,377,017
2 Trading book exposures	
3 Banking book exposures, of which:	10,377,017
4 Covered bonds	
5 Exposures treated as sovereigns	8,441,716
6 Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	
7 Institutions	1,016,888
8 Secured by mortgages of immovable properties	

9 Retail exposures	403,918
10 Corporates	500,683
11 Exposures in default	3,233
12 Other exposures (eg equity, securitisations, and other non-credit obligation assets)	10,579

Table 11: Analysis of counterparty credit risk (CCR) exposure by approach

	Replacem ent cost (RC)	Potential future exposure (PFE)	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
EU1 EU - Original Exposure Method (for derivatives)			1.4				
EU2 EU - Simplified SA-CCR (for derivatives)			1.4				
1 SA-CCR (for derivatives)		16,953	1.4	27,233	27,233	27,233	27,233
2 IMM (for derivatives and SFTs)							
2a Of which securities financing transactions netting sets							
2b Of which derivatives and long settlement transactions netting sets							
2c Of which from contractual cross-product netting sets							
3 Financial collateral simple method (for SFTs)							
4 Financial collateral comprehensive method (for SFTs)							
5 VaR for SFTs							
6 Total				27,233	27,233	27,233	27,233

Table 12: Transactions subject to own funds requirements for CVA risk

	Exposure value	RWA
1 Total transactions subject to the Advanced method		
2 (i) VaR component (including the 3× multiplier)		
3 (ii) stressed VaR component (including the 3× multiplier)		
4 Transactions subject to the Standardised method	27,233	27,233
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)		
5 Total transactions subject to own funds requirements for CVA risk	27,233	27,233

Table 13: CCR exposures by regulatory exposure class and risk weights

Exposure classes	Risk weight	
	100%	Total exposure value
1 Central governments or central banks		
2 Regional government or local authorities		
3 Public sector entities		
4 Multilateral development banks		
5 International organisations		
6 Institutions		
7 Corporates	27,233	27,233
8 Retail		
9 Institutions and corporates with a short-term credit assessment		
10 Other items		
11 Total exposure value	27,233	27,233

Table 14: Market risk under the standardised approach

	30-June-23 RWA
Outright products	
1 Interest rate risk (general and specific)	
2 Equity risk (general and specific)	
3 Foreign exchange risk	64,422
9 Total	64,422

Table 15: Quantitative information of LCR

		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on (30 June 2023)	30/9/22	31/12/22	31/3/23	30/6/23	30/9/22	31/12/22	31/3/23	30/6/23
EU 1b	Number of data points used in the calculation of averages								
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					5,260,594	4,485,995	5,493,977	6,659,453
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	5,228,339	4,499,077	5,674,335	6,947,788	462,897	347,378	424,246	511,033
3	Stable deposits	1,850,006	2,544,531	3,425,853	4,258,649	92,500	127,227	171,293	212,932
4	Less stable deposits	3,378,333	1,954,546	2,248,482	2,689,139	370,397	220,151	252,954	298,100
5	Unsecured wholesale funding	982,435	381,575	415,933	545,572	467,374	185,694	199,251	289,318
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	124,470	184,264	217,913	261,497	31,117	46,066	54,478	65,374
7	Non-operational deposits (all counterparties)	857,965	197,311	198,020	284,075	436,256	139,628	144,773	223,943
8	Unsecured debt								
9	Secured wholesale funding								
10	Additional requirements	29,836	35,224	64,346	109,156	18,859	19,861	42,835	79,735
11	Outflows related to derivative exposures and other collateral requirements	18,281	19,053	27,503	33,277	18,281	19,053	27,503	33,277
12	Outflows related to loss of funding on debt products								
13	Credit and liquidity facilities	11,554	16,172	36,843	75,879	578	809	15,332	46,458
14	Other contractual funding obligations	164,058	131,478	175,561	180,933	133,900	128,979	172,952	177,769
15	Other contingent funding obligations	4,961	4,097	4,937	6,339	85	75	68	-

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16	TOTAL CASH OUTFLOWS					1,083,114	681,987	839,352	1,057,854
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)								
18	Inflows from fully performing exposures	311,957	71,308	71,116	58,550	304,704	69,675	68,602	54,875
19	Other cash inflows	152,108	181,037	342,947	418,292	152,108	181,037	342,947	418,292
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b	(Excess inflows from a related specialised credit institution)								
20	TOTAL CASH INFLOWS	464,065	252,346	414,063	476,842	456,812	250,712	411,549	473,167
EU-20a	Fully exempt inflows								
EU-20b	Inflows subject to 90% cap								
EU-20c	Inflows subject to 75% cap	464,065	252,346	414,063	476,842	456,812	250,712	411,549	473,167
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					5,260,594	4,485,995	5,493,977	6,659,453
22	TOTAL NET CASH OUTFLOWS					627,301	432,122	430,178	584,687
23	LIQUIDITY COVERAGE RATIO					1084.98%	1248.60%	1539.25%	1171.35%

Table 16: Net Stable Funding Ratio

(in thousands EUR)		Unweighted value by residual maturity			Weighted value
		< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items					
1	Capital items and instruments	2,721	0	453,299	453,299
2	Own funds			453,299	453,299
4	Retail deposits	9,192,973	0	0	8,514,491
5	Stable deposits	4,816,301	-	-	4,575,486
6	Less stable deposits	4,376,673	-	-	3,939,005
7	Wholesale funding:	526,696	0	0	151,537
8	Operational deposits	223,622	0	0	0
9	Other wholesale funding	303,074	0	0	151,537
11	Other liabilities:	95,646	0	0	0
12	NSFR derivative liabilities	0	0	0	
13	All other liabilities and capital instruments not included in the above categories	299,323	0	0	0
14	Total available stable funding (ASF)	9,818,035	0	453,299	9,119,327
Required stable funding (RSF) Items					
15	Total high-quality liquid assets (HQLA)				-
17	Performing loans and securities:	83,732	132,144	1,232,443	1,148,096
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut			828,816	0
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:	83,732	53,160	285,749	303,914
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products			946,694	844,182
26	Other assets:	483,850	296	36,495	280,859
29	NSFR derivative assets	2,501			2,500
31	All other assets not included in the above categories	481,349	296	36,495	278,359

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32	Off-balance sheet items	196,244	0	61	9,434
33	Total RSF				1,438,388
34	Net Stable Funding Ratio (%)				633.9962%

Table 17: Credit risk exposure and CRM effects

Asset classes	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Central governments and central banks	8,212,462	0	8,212,462	0	0	
Public sector entities	158,538	0	158,538	0	0	
Multilateral development banks	70,716	0	70,716	0	0	
Institutions	1,016,888	0	1,016,888	0	460,842	45%
Corporates	496,138	128,061	489,255	10,061	499,316	100%
Retail exposures	403,918	67,868	403,918	0	302,939	75%
Exposures in default	3,233	216	3,233	0	3,244	100%
Equity exposures	25	0	25	0	25	100%
Other assets	2,232	0	2,233	0	2,233	100%
Total	10,364,150	196,145	10,357,268	10,061	1,268,599	100%

RWA density: Total risk-weighted exposures/exposures post CCF and post CRM.

Table 18: Credit risk exposure standardised approach

	Risk weight						Total credit exposures amount (post CCF and post-CRM)
	0%	20%	50%	75%	100%	150%	
Central governments and central banks	8,212,462	-	-	-	-	-	8,212,462

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Public sector entities	158,538	-	-	-	-	-	158,538
Multilateral development banks	70,716	-	-	-	-	-	70,716
Institutions	-	158,678	858,206	-	3	-	1,016,888
Corporates	-	-	-	-	499,316	-	499,316
Retail exposures	-	-	-	403,918	-	-	403,918
Exposures in default	-	-	-	-	3,210	23	3,233
Equity exposures	-	-	-	-	25	-	25
Other items	-	-	-	-	2,232	-	2,232
Total	8,441,716	158,678	858,206	403,918	504,787	23	10,367,328

Table 19: Credit quality of forborne exposures

	Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions	
	Performing forborne	Non-performing forborne			On performing forborne exposures	On non-performing forborne exposures
		Of which defaulted	Of which impaired			
5 Cash balances at central banks and other demand deposits	-	-	-		-	-
10 Loans and advances	352	53	53	53	(23)	(42)
20 Central banks	-	-	-	-	-	-
30 General governments	-	-	-	-	-	-
40 Credit institutions	-	-	-	-	-	-
50 Other financial corporations	-	-	-	-	-	-
60 Non-financial corporations	-	-	-	-	-	-
70 Households	352	53	53	53	(23)	(42)
80 Debt Securities	-	-	-	-	-	-
90 Loan commitments given	-	-	-	-	-	-
100 Total	352	53	53	53	(23)	(42)

Table 20: Credit quality of performing and non-performing exposures by past due days

	Gross carrying amount/nominal amount											
	Performing exposures			Non-performing exposures								
				Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted	
	Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days										
Cash balances at central banks and other demand deposits	7,588,857	7,588,856	1	1	0	1	-	-	-	-	-	1
Loans and advances	427,886	420,940	6,946	35,586	1,369	7,767	14,330	9,343	2,716	48	13	35,586
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	11,441	11,438	3	6	0	3	1	0	2	-	-	6
Non-financial corporations	414	129	284	952	0	309	264	185	194	-	-	952
Of which SMEs	-	-	-	-	-	-	-	-	-	-	-	-
Households	416,031	409,373	6,659	34,628	1,369	7,455	14,065	9,157	2,520	48	13	34,628
Debt securities	1,854,494	1,854,494	-	-	-	-	-	-	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	599,562	599,562	-	-	-	-	-	-	-	-	-	-
Credit institutions	1,254,932	1,254,932	-	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	196,068			237								237
Central banks	-			-								-
General governments	-			-								-
Credit institutions	-			-								-

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Other financial corporations	128,000			-								-
Non-financial corporations	61			-								-
Households	68,007			237								237
Total	10,067,305	9,864,290	6,947	35,824	1,369	7,768	14,330	9,343	2,716	48	13	35,824

Table 21: Quality of non-performing exposures by geography

	Gross carrying/nominal amount			Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given
	Of which non-performing		Of which subject to impairment		
	Of which defaulted				
On-balance-sheet exposures	9,909,540	35,587	35,587	9,906,848	(44,789)
Germany	7,718,794	955	955	7,718,794	(1,188)
Belgium	309,818	476	476	309,818	(526)
United States	280,745	-	-	280,745	(7)
France	238,568	7,985	7,985	238,568	(8,539)
Spain	234,717	1,452	1,452	234,717	(2,047)
United Kingdom	226,028	8	8	223,337	(24)
Ireland	171,902	7,163	7,163	171,902	(9,607)
Lithuania	139,982	1,354	1,354	139,982	(1,478)
Canada	105,877	-	-	105,877	(8)
Poland	99,841	5,859	5,859	99,841	(7,226)
Other countries	383,267	10,335	10,335	383,267	(14,140)
Off-balance-sheet exposures	196,305	237	237		161
United Kingdom	128,000	-	-		-
Poland	28,757	106	106		-
Ireland	22,033	124	124		42
Lithuania	17,397	6	6		21
Netherlands	27	1	1		-
Spain	18	-	-		-
Germany	15	-	-		-

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Sweden	12	-	-			-
France	11	-	-			-
Estonia	10	--	-			-
Other countries	26	-	-			98
Total	10,105,845	35,824	35,824	9,906,848	(44,789)	161

Table 22: Credit quality of loans and advances to non-financial corporations by industry

	Gross carrying amount				Accumulated negative changes in fair value due to credit risk on non-performing exposures	
	Of which non-performing			Accumulated impairment		
		Of which defaulted	Of which loans and advances subject to impairment			
Agriculture, forestry and fishing	2	1	1	2	(2)	-
Mining and quarrying	-	-	-	-	-	-
Manufacturing	144	119	119	144	(132)	-
Electricity, gas, steam and air conditioning supply	-	-	-	-	-	-
Water supply	-	-	-	-	-	-
Construction	117	79	79	117	(99)	-
Wholesale and retail trade	193	56	56	193	(129)	-
Transport and storage	85	62	62	85	(74)	-
Accommodation and food service activities	49	36	36	49	(43)	-
Information and communication	126	86	86	126	(107)	-
Financial and insurance activities	-	-	-	-	-	-
Real estate activities	23	9	9	23	(17)	-
Professional, scientific and technical activities	165	132	132	165	(150)	-
Administrative and support service activities	168	157	157	168	(163)	-
Public administration and defence, compulsory social security	2	1	1	2	(2)	-
Education	30	23	23	30	(27)	-
Human health services and social work activities	3	1	1	3	(2)	-
Arts, entertainment and recreation	3	-	-	3	(2)	-
Other services	255	189	189	255	(226)	-
Total	1,366	952	952	1,366	(1,175)	-

Table 23: Performing and non-performing exposures and related provisions

	Gross carrying amount/nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions							
						Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			Accumulated partial write-off	
	Performing exposures		Non-performing exposures		Of which stage 1	Of which stage 2	Of which stage 3	Of which stage 1	Of which stage 2	Of which stage 3	Of which stage 2		Of which stage 3
Cash balances at central banks and other demand deposits	7,588,857	7,588,857	-	1	-	1	-	-	-	(1)	-	(1)	-
Loans and advances	427,886	396,692	31,194	35,586	2	35,530	(12,343)	(8,719)	(3,624)	(32,353)	(2)	(32,297)	(532)
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	11,441	11,441	-	6	-	6	(7)	(7)	0	(6)	0	(6)	-
Non-financial corporations	414	414	-	952	-	952	(222)	(222)	0	(952)	0	(952)	-
Of which SMEs	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	1,854,494	1,854,494	-	-	-	-	(91)	(91)	-	-	-	-	(532)
Debt securities	1,854,494	1,854,494	-	-	-	-	(91)	(91)	-	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	599,562	599,562	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	1,254,932	1,254,932	-	-	-	-	(91)	(91)	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	196,068	194,856	1,212	237	0	237	139	111	28	21	0	21	
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	
General governments	-	-	-	-	-	-	-	-	-	-	-	-	
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	
Other financial corporations	128,000	128,000	-	-	-	-	-	-	-	-	-	-	
Non-financial corporations	61	61	-	-	-	-	-	-	-	-	-	-	
Households	68,007	66,795	1,212	237	-	237	139	111	28	21	-	21	
Total	10,067,305	10,034,899	32,406	35,824	2	35,768	(12,296)	(8,700)	(3,595)	(32,333)	(2)	(32,277)	(532)

Table 24: Changes in the stock of non-performing loans and advances

	Gross carrying amount
Initial stock of non-performing loans and advances	16,855
Inflows to non-performing portfolios	18,736
Outflows from non-performing portfolios	(5)
Outflows due to write-offs	
Outflow due to other situations	
Final stock of non-performing loans and advances	35,586

Table 25: Changes in the stock of non-performing loans and advances and related net accumulated recoveries

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	16,855	
Inflows to non-performing portfolios	18,736	
Outflows from non-performing portfolios	(5)	
Outflow to performing portfolio		
Outflow due to loan repayment, partial or total		
Outflow due to collateral liquidations		
Outflow due to taking possession of collateral		
Outflow due to sale of instruments		
Outflow due to risk transfers		
Outflows due to write-offs		
Outflow due to other situations		
Outflow due to reclassification as held for sale		
Final stock of non-performing loans and advances	35,586	

EEA Group

Table 1: Key Metrics

	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Jun-22
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	457,708	454,446	370,726	352,955	261,869
2 Tier 1	457,708	454,446	370,726	352,955	261,869
3 Total capital	457,708	454,446	370,726	352,955	261,869
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA)	2,254,724	1,935,216	1,651,644	1,510,463	760,826
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	20.30	23.48	22.45	23.37	34.42
6 Tier 1 ratio (%)	20.30	23.48	22.45	23.37	34.42
7 Total capital ratio (%)	20.30	23.48	22.45	23.37	34.42
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement (%)	0.68%	0.59%	0.72%	0.00%	0.00%
11 Total of bank CET1 specific buffer requirements (%)	3.18%	3.09%	3.22%	2.50%	2.50%
12 CET1 available after meeting the bank's minimum capital requirements (%)	8.60	11.78	11.25	12.17	23.22
Leverage ratio					
13 Total leverage ratio exposure measure	10,480,336	9,618,624	8,806,892	8,098,992	6,809,438
14 Leverage ratio (%) (row 2 / row 13)	4.39	4.72	4.21	4.36	3.85

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Liquidity Coverage Ratio					
15	Total HQLA	8,242,009	7,924,734	7,449,472	6,602,527
16	Total net cash outflow	805,759	785,563	518,581	270,754
17	LCR ratio (%)	1022.89%	1008.80%	1436.51%	2438.57%
					268.96%

Table 2: Overview of risk weighted assets

	RWA		Minimum capital requirements
	30-Jun-23	31-Mar-23	30-Jun-23
1 Credit risk (excluding counterparty credit risk)	1,274,664	1,000,526	101,973
2 Of which: standardised approach (SA)	1,274,664	1,000,526	101,973
6 Counterparty credit risk (CCR)	27,233	30,460	2,179
10 Credit valuation adjustment (CVA)	15,473	17,307	1,238
15 Settlement risk	-	-	-
16 Securitisation	-	-	-
20 Market risk	73,007	22,576	5,841
21 Of which: standardised approach (SA)	73,007	22,576	5,841
24 Operational risk	864,347	864,347	69,148
27 Total	2,254,724	1,935,216	180,378

Table 3: Own funds disclosure

	Amounts	Cross reference to balance sheet
Common Equity Tier 1 capital: instruments and reserves		
1 Capital instruments	389,143	
– ordinary shares	2,663	a
2 Retained earnings	95,730	b
Profit/Loss	(27,153)	
3 Accumulated other comprehensive income (and other reserves)	-	c
7 Prudent valuation adjustments	(3)	
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	-	d
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-	e
28 Total regulatory adjustments to Common Equity Tier 1	-	
29 Common Equity Tier 1 capital (CET1)	457,718	
44 Additional Tier 1 capital (AT1)	-	
45 Tier 1 capital (T1 = CET1 + AT1)	457,718	
Tier 2 capital: instruments and provisions		
58 Tier 2 capital (T2)	-	
59 Total regulatory capital (TC = T1 + T2)	457,718	
60 Total risk-weighted assets	2,254,724	
Capital ratios and buffers		
61 Common Equity Tier 1 (as a percentage of risk-weighted assets)	20.30	
62 Tier 1 (as a percentage of risk-weighted assets)	20.30	
63 Total capital (as a percentage of risk-weighted assets)	20.30	
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	3.18	
65 Of which: capital conservation buffer requirement	2.50	
66 Of which: bank-specific countercyclical buffer requirement	0.68	
68 Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	8.60	

Table 4: Main features of regulatory capital instruments

Capital instruments main features template		
1	Issuer	Revolut Holdings Europe UAB (EEA Group)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	485100FX5Y9YLAQLNP12
3	Governing law(s) of the instrument	Republic of Lithuania Law on Companies
Regulatory Treatment		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/group/group and solo	Solo and (Sub)-Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	1.483
9	Par value of instrument	1 483
10	Accounting classification	Share capital
11	Original date of issuance	2021-07-08
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	Fully discretionary
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-cumulative
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	-
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	N/A
30	Writedown feature	No
31	If writedown, writedown trigger(s)	N/A
32	If writedown, full or partial	-
33	If writedown, permanent or temporary	N/A
34	If temporary write-own, description of writeup mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A

36 Non-compliant transitioned features	-
37 If yes, specify non-compliant features	N/A

Table 5: Balance sheet reconciliation

	30-Jun-23	Cross reference to the own funds
Assets		
Cash and balances with central banks	7,577,198	
Due from banks	16,663	
Derivatives	2,691	
Due from other financial institutions	0	
Debt securities at amortized cost	1,854,403	
Financial assets at fair value through other comprehensive income	25	
Loans and advances to customers	418,776	
Property, plant and equipment	1,350	
Intangible assets	0	d
Deferred tax assets	10	
<i>of which deferred tax assets that rely on future profitability excluding those arising from temporary differences</i>	10	e
Other assets	518,579	
Total assets	10,389,696	
Liabilities		
Derivatives	194	
Due to customers	9,783,511	
Due to other financial institutions	1,366	
Other liabilities	116,867	
Provisions	161	
Total liabilities	9,902,098	
Equity attributable to equity holders of parent		
Issued capital	2,663	
<i>of which CET1 paid-in share capital</i>	2,663	a
Share premium	386,481	c
Reserve capital	0	b
Retained earnings	95,731	
Other reserves	2,724	
Total equity	487,598	
Total liabilities and equity	10,389,696	

Table 6: Geographical distribution of credit exposures used in the countercyclical capital buffer

Breakdown by country	General credit exposures		Trading book exposure	Own funds requirements	Risk-weighted exposure amounts	Own funds requirement weights
	Exposure value for SA	Exposure value IRB	Sum of long and short position of trading book	Of which: General credit exposures		
Lithuania	99,021	-	-	6,811	85,132	10.13
United Kingdom	474,480	-	-	37,958	474,480	56.48
Ireland	162,390	-	-	9,769	122,116	14.54
Poland	89,032	-	-	5,371	67,141	7.99
Romania	88,725	-	-	5,326	66,577	7.93
United States	12,848	-	-	1,028	12,848	1.53
France	3,715	-	-	289	3,610	0.43
Spain	9,320	-	-	559	6,993	0.83
Italy	83	-	-	5	66	0.01
Hungary	9	-	-	1	7	0.00
Sweden	64	-	-	4	49	0.01
Germany	743	-	-	45	559	0.07
Netherlands	61	-	-	4	49	0.01
Portugal	55	-	-	4	44	0.01
Belgium	47	-	-	3	36	0.00
Bulgaria	93	-	-	7	83	0.01
Greece	29	-	-	2	23	0.00
Latvia	35	-	-	2	27	0.00
Hungary	31	-	-	2	24	0.00
Malta	9	-	-	1	7	0.00
Czech Republic	26	-	-	2	22	0.00
Cyprus	35	-	-	2	27	0.00
Denmark	32	-	-	2	27	0.00
Norway	20	-	-	1	15	0.00
Estonia	11	-	-	1	9	0.00
Slovakia	18	-	-	1	15	0.00
Austria	10	-	-	1	8	0.00
Finland	64	-	-	4	48	0.01
Slovenia	7	-	-	0	6	0.00
Luxembourg	4	-	-	0	4	0.00
Island	4	-	-	0	3	0.00
Liechtenstein	1	-	-	0	1	0.00
Total	941,022	-	-	67,204	840,054	

Table 7: Amount of institution-specific countercyclical capital buffer

	a
1 Total risk exposure amount	2,254,724
2 Institution specific countercyclical capital buffer rate	0.68
3 Institution specific countercyclical capital buffer requirement	15,340

Table 8: Summary comparison of accounting assets vs leverage ratio exposure measure

	30-Jun 2023
1 Total consolidated assets as per published financial statements	10,389,696
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4 Adjustments for temporary exemption of central bank reserves (if applicable)	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7 Adjustments for eligible cash pooling transactions	-
8 Adjustments for derivative financial instrument	24,542
9 Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	28,555
11 Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12 Other adjustments	(10)
13 Leverage ratio exposure measure	10,480,336

Table 9: Leverage ratio common disclosure

	30-Jun 2023	31-Mar 2023
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	10,424,558	9,517,266
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(10)	(1,453,624)
3 Total on-balance sheet exposures (excluding derivatives and SFTs)	10,424,548	8,063,642
Derivatives exposure		
11 Total derivative exposures	27,233	32,952
Securities financing transaction exposures		
16 Total securities financing transaction	-	-
Other off-balance sheet exposures		
19 Off-balance sheet items	28,555	2,399
Capital and total exposures		
20 Tier 1 capital	457,708	352,955
21 Total exposures	10,480,336	8,098,992
Leverage ratio		
22 Leverage ratio	4.37%	4.36%

Table 10: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

	30-Jun 2023
1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	10,424,548
2 Trading book exposures	
3 Banking book exposures, of which:	10,424,548
4 Covered bonds	
5 Exposures treated as sovereigns	8,441,716
6 Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	
7 Institutions	1,059,355
8 Secured by mortgages of immovable properties	
9 Retail exposures	403,918
10 Corporates	505,741
11 Exposures in default	3,233
12 Other exposures (eg equity, securitisations, and other non-credit obligation assets)	10,595

Table 11: Analysis of counterparty credit risk (CCR) exposure by approach

	Replace ment cost (RC)	Potential future exposure (PFE)	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CR M	Exposure value	RWEA
EU1 EU - Original Exposure Method (for derivatives)				1.4			
EU2 EU - Simplified SA-CCR (for derivatives)				1.4			
1 SA-CCR (for derivatives)		16,953		1.4	27,233	27,233	27,233
2 IMM (for derivatives and SFTs)							
2a Of which securities financing transactions netting sets							
2b Of which derivatives and long settlement transactions netting sets							
2c Of which from contractual cross-product netting sets							
3 Financial collateral simple method (for SFTs)							
4 Financial collateral comprehensive method (for SFTs)							
5 VaR for SFTs							
6 Total					27,233	27,233	27,233

Table 12: Transactions subject to own funds requirements for CVA risk

	Exposure value	RWA
1 Total transactions subject to the Advanced method		
2 (i) VaR component (including the 3× multiplier)		
3 (ii) stressed VaR component (including the 3× multiplier)		
4 Transactions subject to the Standardised method	27,233	27,233
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)		
5 Total transactions subject to own funds requirements for CVA risk	27,233	27,233

Table 13: CCR exposures by regulatory exposure class and risk weights

Exposure classes	Risk weight 100%	Total exposure value
1 Central governments or central banks		
2 Regional government or local authorities		
3 Public sector entities		
4 Multilateral development banks		
5 International organisations		
6 Institutions		
7 Corporates	27,233	27,233
8 Retail		
9 Institutions and corporates with a short-term credit assessment		
10 Other items		
11 Total exposure value	27,233	27,233

Table 14: Market risk under the standardised approach

	30-Jun-23 RWA
Outright products	
1 Interest rate risk (general and specific)	
2 Equity risk (general and specific)	
3 Foreign exchange risk	73,007
9 Total	73,007

Table 15: Quantitative information of LCR

		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on (30 June 2023)	30/9/22	31/12/22	31/3/23	30/6/23	30/9/22	31/12/22	31/3/23	30/6/23
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					5,260,594	5,751,807	6,274,332	6,659,453
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	5,228,339	5,786,466	6,551,297	6,947,788	462,897	486,471	518,433	511,033
3	Stable deposits	1,850,006	2,544,531	3,425,853	4,258,649	92,500	127,227	171,293	212,932
4	Less stable deposits	3,378,333	3,241,935	3,125,444	2,689,139	370,397	359,245	347,140	298,100
5	Unsecured wholesale funding	982,435	897,011	778,719	545,557	467,374	429,783	368,730	289,303
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	124,470	184,264	217,913	261,497	31,117	46,066	54,478	65,374
7	Non-operational deposits (all counterparties)	857,965	712,747	560,805	284,060	436,256	383,717	314,251	223,929
8	Unsecured debt								
9	Secured wholesale funding								
10	Additional requirements	29,836	39,444	67,130	109,156	18,859	24,081	45,619	79,735
11	Outflows related to derivative exposures and other collateral requirements	18,281	23,273	30,287	33,277	18,281	23,273	30,287	33,277
12	Outflows related to loss of funding on debt products								
13	Credit and liquidity facilities	11,554	16,172	36,843	75,879	578	809	15,332	46,458
14	Other contractual funding obligations	164,058	168,413	192,197	181,188	133,900	149,116	186,992	177,986
15	Other contingent funding obligations	4,961	4,097	4,937	6,339	85	75	68	-
16	TOTAL CASH OUTFLOWS					1,083,114	1,089,527	1,119,841	1,058,057

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CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)								
18	Inflows from fully performing exposures	311,957	204,640	165,070	66,334	304,704	198,554	160,108	62,658
19	Other cash inflows	152,108	205,603	364,608	418,292	152,108	205,603	364,608	418,292
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)								
EU-19b	(Excess inflows from a related specialised credit institution)								
20	TOTAL CASH INFLOWS	464,065	410,242	529,677	484,626	456,812	404,157	524,716	480,951
EU-20a	Fully exempt inflows								
EU-20b	Inflows subject to 90% cap								
EU-20c	Inflows subject to 75% cap	464,065	410,242	529,677	484,626	456,812	404,157	524,716	480,951
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					5,260,594	5,751,807	6,274,332	6,659,453
22	TOTAL NET CASH OUTFLOWS					627,301	685,371	597,195	577,106
23	LIQUIDITY COVERAGE RATIO					1084.98%	913.31%	1289.86%	1183.89%

Table 16: Net Stable Funding Ratio

(in thousands EUR)		Unweighted value by residual maturity			Weighted value
		< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items					
1	Capital items and instruments	2,725	0	844,388	844,388
2	Own funds			844,388	844,388
4	Retail deposits	9,192,973	0	0	8,514,491
5	Stable deposits	4,816,301	-	-	4,575,486
6	Less stable deposits	4,376,673	-	-	3,939,005
7	Wholesale funding:	526,696	0	0	151,537
8	Operational deposits	223,622	0	0	0
9	Other wholesale funding	303,074	0	0	151,537
11	Other liabilities:	96,943	0	0	0
12	NSFR derivative liabilities	0	0	0	
13	All other liabilities and capital instruments not included in the above categories	299,323	0	0	0
14	Total available stable funding (ASF)	9,819,337	0	844,388	9,510,416
Required stable funding (RSF) Items					
15	Total high-quality liquid assets (HQLA)				0
17	Performing loans and securities:	88,737	132,144	1,232,443	1,148,596
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut			828,816	0
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:	88,737	53,160	285,749	304,414
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products			946,694	844,182
26	Other assets:	487,577	296	425,634	671,862
29	NSFR derivative assets	2,501			2,500
31	All other assets not included in the above categories	485,076	296	425,634	669,362

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32	Off-balance sheet items	196,244	0	61	9,434
33	Total RSF				1,829,892
34	Net Stable Funding Ratio (%)				519.7255%

Table 17: Credit risk exposure and CRM effects

Asset classes	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Central governments and central banks	8,212,462	0	8,212,462	0	0	0%
Public sector entities	158,538	0	158,538	0	0	0
Multilateral development banks	70,716	0	70,716	0	0	0
Institutions	1,021,893	0	1,021,893	0	461,843	45%
Corporates	501,196	128,061	494,313	10,061	504,374	100%
Retail exposures	403,918	67,868	403,918	0	302,939	75%
Exposures in default	3,233	216	3,233	0	3,244	100%
Equity exposures	25	0	25	0	25	100%
Other assets	2,238	0	2,239	0	2,239	100%
Total	10,374,219	196,145	10,367,337	10,061	1,274,664	100%

RWA density: Total risk-weighted exposures/exposures post CCF and post CRM.

Table 18: Credit risk exposure standardised approach

	Risk weight						Total credit exposures amount (post CCF and post-CRM)
	0%	20%	50%	75%	100%	150%	
Central governments and central banks	8,212,462	-	-	-	-	-	8,212,462
Public sector entities	158,538	-	-	-	-	-	158,538

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Multilateral development banks	70,716	-	-	-	-	-	70,716
Institutions	-	163,684	858,206	-	3	-	1,021,893
Corporates	-	-	-	-	504,374	-	504,374
Retail exposures	-	-	-	403,918	-	-	403,918
Exposures in default	-	-	-	-	3,210	23	3,233
Equity exposures	-	-	-	-	25	-	25
Other items	-	-	-	-	2,238	-	2,238
Total	8,441,716	163,684	858,206	403,918	509,851	23	10,377,397

Table 19: Credit quality of forborne exposures

	Gross carrying amount/nominal amount of exposures with forbearance measures			Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions	
	Non-performing forborne		Of which impaired	On performing forborne exposures	On non-performing forborne exposures
	Performing forborne	Of which defaulted			
5 Cash balances at central banks and other demand deposits	-	-	-	-	-
10 Loans and advances	352	53	53	53	(23)
20 Central banks	-	-	-	-	-
30 General governments	-	-	-	-	-
40 Credit institutions	-	-	-	-	-
50 Other financial corporations	-	-	-	-	-
60 Non-financial corporations	-	-	-	-	-
70 Households	352	53	53	53	(23)
80 Debt Securities	-	-	-	-	-
90 Loan commitments given	-	-	-	-	-
100 Total	352	53	53	53	(23)

Table 20: Credit quality of performing and non-performing exposures by past due days

	Gross carrying amount/nominal amount											
	Performing exposures			Non-performing exposures								
				Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted	
	Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days										
Cash balances at central banks and other demand deposits	7,593,862	7,593,861	1	1	-	1	-	-	-	-	-	1
Loans and advances	427,886	420,940	6,946	35,586	1,369	7,767	14,330	9,343	2,716	48	13	35,586
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	11,441	11,438	3	6	-	3	1	-	2	-	-	6
Non-financial corporations	414	129	284	952	-	309	264	185	194	-	-	952
Of which SMEs	-	-	-	-	-	-	-	-	-	-	-	0
Households	416,031	409,373	6,659	34,628	1,369	7,455	14,065	9,157	2,520	48	13	34,628
Debt securities	1,854,494	1,854,494	-	-	-	-	-	-	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	599,562	599,562	-	-	-	-	-	-	-	-	-	-
Credit institutions	1,254,932	1,254,932	-	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	196,068			237								237
Central banks	-			-								-
General governments	-			-								-
Credit institutions	-			-								-

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Other financial corporations	128,000			-									-
Non-financial corporations	61			-									-
Households	68,007			237									237
Total	10,072,310	8,278,029	4,601	35,824	1,369	7,768	14,330	9,343	2,716	48	13		35,824

Table 21: Quality of non-performing exposures by geography

	Gross carrying/nominal amount				Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given
	Of which non-performing					
		Of which defaulted	Of which subject to impairment			
On-balance-sheet exposures	9,909,540	35,587	35,587	9,906,848	(44,789)	
Germany	7,718,794	955	955	7,718,794	(1,188)	
Belgium	309,818	476	476	309,818	(526)	
United States	280,745	-	-	280,745	(7)	
France	238,568	7,985	7,985	238,568	(8,539)	
Spain	234,717	1,452	1,452	234,717	(2,047)	
United Kingdom	226,028	8	8	223,337	(24)	
Ireland	171,902	7,163	7,163	171,902	(9,607)	
Lithuania	139,982	1,354	1,354	139,982	(1,478)	
Canada	105,877	-	-	105,877	(8)	
Poland	99,841	5,859	5,859	99,841	(7,226)	
Other countries	383,267	10,335	10,335	383,267	(14,140)	
Off-balance-sheet exposures	196,305	237	237			161
United Kingdom	128,000	-	-			-
Poland	28,757	106	106			-
Ireland	22,033	124	124			42
Lithuania	17,397	6	6			21
Netherlands	27	1	1			-
Spain	18	-	-			-

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Germany	15	-	-	-
Sweden	12	-	-	-
France	11	-	-	-
Estonia	10	-	-	-
Other countries	26	-	-	98
Total	10,105,845	35,824	35,824	161

Table 22: Credit quality of loans and advances to non-financial corporations by industry

	Gross carrying amount				Accumulated negative changes in fair value due to credit risk on non-performing exposures	
	Of which non-performing			Of which loans and advances subject to impairment		
			Of which defaulted			
Agriculture, forestry and fishing	2	1	1	2	(2)	-
Mining and quarrying	-	-	-	-	-	-
Manufacturing	144	119	119	144	(132)	-
Electricity, gas, steam and air conditioning supply	-	-	-	-	-	-
Water supply	-	-	-	-	-	-
Construction	117	79	79	117	(99)	-
Wholesale and retail trade	193	56	56	193	(129)	-
Transport and storage	85	62	62	85	(74)	-
Accommodation and food service activities	49	36	36	49	(43)	-
Information and communication	126	86	86	126	(107)	-
Financial and insurance activities	-	-	-	-	-	-
Real estate activities	23	9	9	23	(17)	-
Professional, scientific and technical activities	165	132	132	165	(150)	-
Administrative and support service activities	168	157	157	168	(163)	-
Public administration and defence, compulsory social security	2	1	1	2	(2)	-
Education	30	23	23	30	(27)	-
Human health services and social work activities	3	1	1	3	(2)	-
Arts, entertainment and recreation	3	-	-	3	(2)	-
Other services	255	189	189	255	(226)	-
Total	1,366	952	952	1,366	(1,175)	-

Table 23: Performing and non-performing exposures and related provisions

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						
							Performing exposures – accumulated impairment and provisions				Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
	Performing exposures	Of which stage 1	Of which stage 2	Non-performing exposures	Of which stage 2	Of which stage 3					Of which stage 1	Of which stage 2	Of which stage 2
Cash balances at central banks and other demand deposits	7,593,862	7,593,862	-	1	-	1	-	-	-	(1)	-	(1)	-
Loans and advances	427,886	396,692	31,194	35,586	2	35,530	(12,343)	(8,719)	(3,624)	(32,353)	(2)	(32,297)	(532)
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	11,441	11,441	-	6	-	6	(7)	(7)	-	(6)	-	(6)	-
Non-financial corporations	414	414	-	952	-	952	(222)	(222)	-	(952)	-	(952)	-
Of which SMEs	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	1,854,494	1,854,494	-	-	-	-	(91)	(91)	-	-	-	-	(532)
Debt securities	1,854,494	1,854,494	-	-	-	-	(91)	(91)	-	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	599,562	599,562	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	1,254,932	1,254,932	-	-	-	-	(91)	(91)	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	196,068	194,856	1,212	237	-	237	139	111	28	21	-	21	
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	
General governments	-	-	-	-	-	-	-	-	-	-	-	-	
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	
Other financial corporations	128,000	128,000	-	-	-	-	-	-	-	-	-	-	
Non-financial corporations	61	61	-	-	-	-	-	-	-	-	-	-	
Households	68,007	66,795	1,212	237	-	237	139	111	28	21	-	21	
Total	10,072,310	10,039,904	32,406	35,824	2	35,768	(12,296)	(8,700)	(3,595)	(32,333)	(2)	(32,277)	(532)

Table 25: Changes in the stock of non-performing loans and advances

	Gross carrying amount
Initial stock of non-performing loans and advances	16,855
Inflows to non-performing portfolios	18,736
Outflows from non-performing portfolios	(5)
Outflows due to write-offs	
Outflow due to other situations	
Final stock of non-performing loans and advances	35,586

Table 26: Changes in the stock of non-performing loans and advances and related net accumulated recoveries

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	16,855	
Inflows to non-performing portfolios	18,736	
Outflows from non-performing portfolios	(5)	
Outflow to performing portfolio		
Outflow due to loan repayment, partial or total		
Outflow due to collateral liquidations		
Outflow due to taking possession of collateral		
Outflow due to sale of instruments		
Outflow due to risk transfers		
Outflows due to write-offs		
Outflow due to other situations		
Outflow due to reclassification as held for sale		
Final stock of non-performing loans and advances	35,586	