Revolut Holdings Europe UAB

Quarterly Financial Report

For the six months ended 30 June 2026
(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 June 2026

Introduction

This report is based on Revolut Holdings Europe UAB consolidated financial position as at 30 June 2026. Information presented in thousands of EUR, unless otherwise stated. This report has been restated to reflect a presentation reclassification of transfer pricing expenses between Statement of Profit or Loss and Other Comprehensive Income lines, with no impact on net profit for the period**.

1. Statement of Profit or Loss and Other Comprehensive Income

EURth	1-6 months 2026	1-6 months 2025
Interest income calculated using the effective interest method	552,164	363,666
Interest expense	(89,523)	(35,959)
Net interest income	**462,641**	**327,707**
Fee and commission income	1,243,436	875,330 *
Fee and commission expense	(420,579)**	(303,272)**
Net fee and commission income	**822,857 ****	**572,058 ****
Net gains and losses on derivatives	14,244	29,165
Credit loss expense on financial assets	(76,090)	(25,719)
Other operating income	16,351	3,501
Net operating income	**1,240,003 ****	**906,712 ****
Personnel expenses	(103,750)	(70,056)
Depreciation and amortisation	(1,342)	(565)
Other operating expenses	(950,546)**	(702,457)**
Total operating expenses	**(1,055,638)****	**(773,078)****
Profit before tax	**184,365**	**133,634**
Tax expense	(37,703)	(30,661)
Profit for the period	**146,662**	**102,973**
Attributable to:		
Equity holders of the parent	146,664	102,973
Non-controlling interests	(2)	–
Items that will not be reclassified to profit or loss	–	–
Items that will or may be reclassified to profit or loss:		
Foreign currency translation	359	(2)
Movement on cash flow hedges:	428	–
Hedging net gains/(losses) arising during the period	(1,264)	–
Less: Reclassification to the income statement	*1,692*	–
Other comprehensive income (loss)	**787**	**(2)**
Total comprehensive income for the period, net of tax	**147,449**	**102,971**
Attributable to:		
Equity holders of the parent	**147,451**	**102,971**
Non-controlling interests	**(2)**	**–**

*During 2026 it was determined that for third party insurance benefits Revolut Holdings Europe UAB was acting as an agent under IFRS 15. These costs were recognised net against the associated subscription revenue. Accordingly fee and commission income and fee and commission expense for the 6 months ended 30 June 2025 were updated and both were reduced by EUR 16,531 thousand. This change had no impact on net profit in 2026 or 2025.
**Restated Report: This quarterly financial report replaces quarterly financial report published on 8 September 2026. During 2026, Revolut Holdings Europe UAB refined the presentation of its expenses by reclassifying a portion of transfer pricing expenses previously aggregated within Other Operating Expenses to Fee and Commission Expense, aligning volume-driven costs directly with core fee-generating activities. Accordingly, Fee and Commission Expense for the 6 months ended 30 June 2026 was increased by EUR 146,279 thousand (30 June 2025: EUR 117,200 thousand), with a corresponding decrease in Other Operating Expenses. This change had no impact on net profit or total equity for 2026 or 2025.

2. Statement of Financial Position

EURth	30 June 2026	31 December 2025
Assets		
Cash and balances with central banks	15,745,677	15,714,774
Due from banks and other financial institutions	726,264	215,792
Derivatives	10,167	19,784
Reverse repurchase agreements	9,387,342	5,648,565
Loans and advances to customers	3,288,523	2,440,031
Loans and advances to public sector	2,749,337	2,299,815
Debt securities	12,397,836	7,915,619
Financial assets held at FVTPL	27,290	–
Equity instruments	33	33
Property and equipment and right-of-use assets	9,836	9,472
Deferred tax assets	5,280	10,069
Other assets	1,554,260	1,236,660
Total assets	**45,901,845**	**35,510,614**
Liabilities		
Derivatives	12,265	8,094
Due to customers	39,938,342	31,163,192
Due to other financial institutions	229,031	235,069
Financial liabilities held at FVTPL	11,306	–
Other liabilities	3,189,211	2,169,811
Provisions	19,526	22,560
Total liabilities	**43,399,681**	**33,598,726**
Equity attributable to equity holders of parent		
Share capital	17,970	15,590
Share premium	1,135,454	1,019,265
Other equity instruments	727,000	400,000
Retained earnings	596,817	461,432
Reserves	20,769	15,571
Equity attributable to equity holders of the parent	**2,498,010**	**1,911,858**
Equity attributable to non-controlling interest	**4,154**	**30**
Total equity	**2,502,164**	**1,911,888**
Total liabilities and equity	**45,901,845**	**35,510,614**

3. Information on Compliance with Prudential Ratios for Banking Activities

	30 June 2026	31 December 2025
Capital adequacy		
CET1 Capital ratio, %	23.00%	23.16%*
Tier 1 Capital ratio, %	33.27%	29.75%*
Total capital ratio, %	33.27%	29.75%*
Liquidity coverage, %**	453.52%	511.69%*
Leverage Ratio, %	5.11%	5.14%*
Maximum exposure to one customer, %	18.76%	4.41%
Net Stable Funding Ratio (NSFR), %***	262.83%	260.95%*

**The comparative CET1 Capital, Tier 1 Capital, Total capital, Liquidity coverage, NSFR and Leverage ratios for the prior year have been restated to reflect the resubmission of the regulatory return.*

**The liquidity coverage ratio represents the average of the 12 month-end LCR observations over the preceding 12-month period, in accordance with applicable regulatory methodology.

***The Net Stable Funding Ratio (NSFR) is calculated as the average of quarter-end observations over the preceding four quarters, in accordance with applicable regulatory methodology.

4. Information on Asset Quality

	30 June 2026	31 December 2025
Retail lending allowance for expected credit losses (thousand EUR)	157,603	102,878
ECL coverage ratio	4.58%	4.05%
Impairment allowance for unauthorised overdrafts (thousand EUR)	15,168	13,552
ECL coverage ratio	76.45%	72.57%
Debt securities allowance for expected credit losses (thousand EUR)	111	–
ECL coverage ratio	–%	–%

5. Information on Profitability Ratios

	30 June 2026	31 December 2025
Return on equity (ROE)	13.29%	14.43%
Return on assets (ROA)	0.72%	0.75%

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

6. Information on Enforcement Measures Applied During the Reporting Quarter

On 2 April 2026 the Italian Competition Authority (AGCM) imposed a total fine of EUR 11.5 million on Revolut Group entities, including Revolut Bank UAB and Revolut Securities Europe UAB, which are part of Revolut Holdings Europe UAB. The penalty addresses unfair commercial practices in breach of the Consumer Code and is currently the subject of an appeal before the Italian courts.

7. External Credit Assessment Institutions Assigned or Changed Ratings

Revolut Holdings Europe UAB is not assigned individual credit ratings.