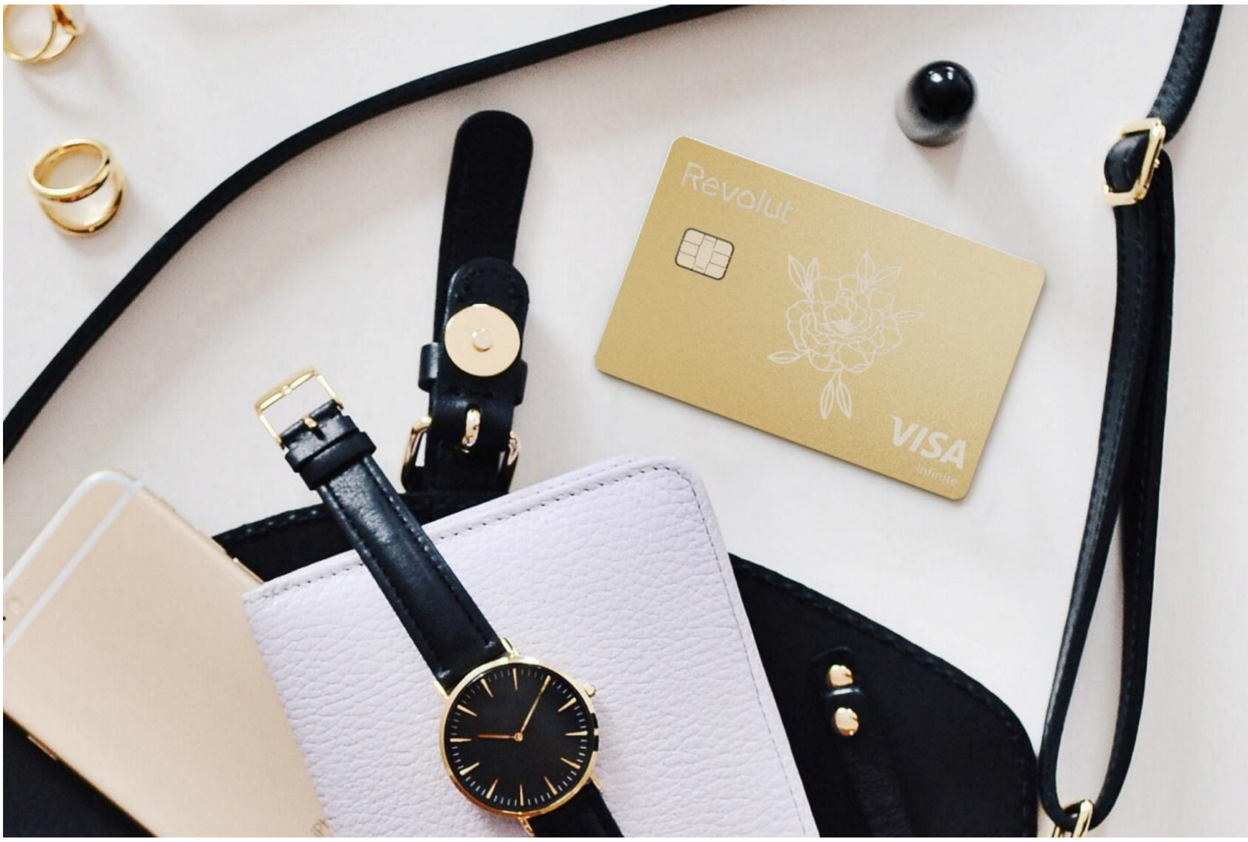


# Revolut Holdings Europe UAB

Quarterly Financial Report

For the six months ended 30 June 2026
(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 June 2026

# Introduction

This report is based on Revolut Holdings Europe UAB consolidated financial position as at 30 June 2026. Information presented in thousands of EUR, unless otherwise stated.

## 1. Statement of Profit or Loss and Other Comprehensive Income

| EURth | 1-6 months 2026 | 1-6 months 2025 |
|---|---|---|
| Interest income calculated using the effective interest method | 552,164 | 363,666 |
| Interest expense | (89,523) | (35,959) |
| **Net interest income** | **462,641** | **327,707** |
| Fee and commission income | 1,243,436 | 875,330 * |
| Fee and commission expense | (274,300) | (186,072)* |
| **Net fee and commission income** | **969,136** | **689,258** |
| Net gains and losses on derivatives | 14,244 | 29,165 |
| Credit loss expense on financial assets | (76,090) | (25,719) |
| Other operating income | 16,351 | 3,501 |
| **Net operating income** | **1,386,282** | **1,023,912** |
| Personnel expenses | (103,750) | (70,056) |
| Depreciation and amortisation | (1,342) | (565) |
| Other operating expenses | (1,096,825) | (819,657) |
| **Total operating expenses** | **(1,201,917)** | **(890,278)** |
| **Profit before tax** | **184,365** | **133,634** |
| Tax expense | (37,703) | (30,661) |
| **Profit for the period** | **146,662** | **102,973** |
| *Attributable to:* | | |
| Equity holders of the parent | 146,664 | 102,973 |
| Non-controlling interests | (2) | – |
| *Items that will not be reclassified to profit or loss* | – | – |
| *Items that will or may be reclassified to profit or loss:* | | |
| Foreign currency translation | 359 | (2) |
| Movement on cash flow hedges: | 428 | – |
| Hedging net gains/(losses) arising during the period | (1,264) | – |
| Less: Reclassification to the income statement | *1,692* | – |
| **Other comprehensive income (loss)** | **787** | **(2)** |
| **Total comprehensive income for the period, net of tax** | **147,449** | **102,971** |
| Attributable to: | | |
| *Equity holders of the parent* | **147,451** | **102,971** |
| *Non-controlling interests* | **(2)** | **–** |

**During 2026 it was determined that for third party insurance benefits Revolut Holdings Europe UAB was acting as an agent under IFRS 15. These costs were recognised net against the associated subscription revenue. Accordingly fee and commission income and fee and commission expense for the 6 months ended 30 June 2025 were updated and both were reduced by EUR 16,531 thousand. This change had no impact on net profit in 2026 or 2025.*

## 2. Statement of Financial Position

| EURth | 30 June 2026 | 31 December 2025 |
|---|---|---|
| **Assets** | | |
| Cash and balances with central banks | 15,745,677 | 15,714,774 |
| Due from banks and other financial institutions | 726,264 | 215,792 |
| Derivatives | 10,167 | 19,784 |
| Reverse repurchase agreements | 9,387,342 | 5,648,565 |
| Loans and advances to customers | 3,288,523 | 2,440,031 |
| Loans and advances to public sector | 2,749,337 | 2,299,815 |
| Debt securities | 12,397,836 | 7,915,619 |
| Financial assets held at FVTPL | 27,290 | – |
| Equity instruments | 33 | 33 |
| Property and equipment and right-of-use assets | 9,836 | 9,472 |
| Deferred tax assets | 5,280 | 10,069 |
| Other assets | 1,554,260 | 1,236,660 |
| **Total assets** | **45,901,845** | **35,510,614** |
| **Liabilities** | | |
| Derivatives | 12,265 | 8,094 |
| Due to customers | 39,938,342 | 31,163,192 |
| Due to other financial institutions | 229,031 | 235,069 |
| Financial liabilities held at FVTPL | 11,306 | – |
| Other liabilities | 3,189,211 | 2,169,811 |
| Provisions | 19,526 | 22,560 |
| **Total liabilities** | **43,399,681** | **33,598,726** |
| Equity attributable to equity holders of parent | | |
| Share capital | 17,970 | 15,590 |
| Share premium | 1,135,454 | 1,019,265 |
| Other equity instruments | 727,000 | 400,000 |
| Retained earnings | 596,817 | 461,432 |
| Reserves | 20,769 | 15,571 |
| **Equity attributable to equity holders of the parent** | **2,498,010** | **1,911,858** |
| Equity attributable to non-controlling interest | **4,154** | **30** |
| **Total equity** | **2,502,164** | **1,911,888** |
| **Total liabilities and equity** | **45,901,845** | **35,510,614** |

## 3. Information on Compliance with Prudential Ratios for Banking Activities

| | 30 June 2026 | 31 December 2025 |
|---|---|---|
| Capital adequacy | | |
| CET1 Capital ratio, % | 23.00% | 23.16%* |
| Tier 1 Capital ratio, % | 33.27% | 29.75%* |
| Total capital ratio, % | 33.27% | 29.75%* |
| | | |
| Liquidity coverage, %** | 453.52% | 511.69%* |
| Leverage Ratio, % | 5.11% | 5.14%* |
| Maximum exposure to one customer, % | 18.76% | 4.41% |
| Net Stable Funding Ratio (NSFR), %*** | 262.83% | 260.95%* |

**The comparative CET1 Capital, Tier 1 Capital, Total capital, Liquidity coverage, NSFR and Leverage ratios for the prior year have been restated to reflect the resubmission of the regulatory return.*

**The liquidity coverage ratio represents the average of the 12 month-end LCR observations over the preceding 12-month period, in accordance with applicable regulatory methodology.

***The Net Stable Funding Ratio (NSFR) is calculated as the average of quarter-end observations over the preceding four quarters, in accordance with applicable regulatory methodology.

## 4. Information on Asset Quality

| | 30 June 2026 | 31 December 2025 |
|---|---|---|
| Retail lending allowance for expected credit losses (thousand EUR) | 157,603 | 102,878 |
| ECL coverage ratio | 4.58% | 4.05% |
| | | |
| Impairment allowance for unauthorised overdrafts (thousand EUR) | 15,168 | 13,552 |
| ECL coverage ratio | 76.45% | 72.57% |
| | | |
| Debt securities allowance for expected credit losses (thousand EUR) | 111 | – |
| ECL coverage ratio | –% | –% |

## 5. Information on Profitability Ratios

| | 30 June 2026 | 31 December 2025 |
|---|---|---|
| Return on equity (ROE) | 13.29% | 14.43% |
| Return on assets (ROA) | 0.72% | 0.75% |

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

## 6. Information on Enforcement Measures Applied During the Reporting Quarter

On 2 April 2026 the Italian Competition Authority (AGCM) imposed a total fine of EUR 11.5 million on Revolut Group entities, including Revolut Bank UAB and Revolut Securities Europe UAB, which are part of Revolut Holdings Europe UAB. The penalty addresses unfair commercial practices in breach of the Consumer Code and is currently the subject of an appeal before the Italian courts.

## 7. External Credit Assessment Institutions Assigned or Changed Ratings

Revolut Holdings Europe UAB is not assigned individual credit ratings.