

Revolut Bank



Revolut Bank UAB

Financial statements

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 September 2023

Revolut Bank

30 September 2023

Introduction

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB (EEA Group) consolidated situation as at 30 September 2023.

The Bank

I. Statement of income

EURth	30 September 2023
Interest income calculated using the effective interest method	235,716
Interest expense	(48)
Net interest income	235,668
Fee and commission income	494,552
Fee and commission expense	(122,751)
Net fee and commission income	371,801
Net gains and losses on financial items held for trading	45,490
Credit loss expense on financial assets	(27,232)
Exchange difference gain (loss)	(20,717)
Provisions	(141)
Net operating income	604,869
Personnel expenses	35,333
Depreciation and amortisation	266
Other operating expenses	514,766
Total operating expenses	550,365
Profit (loss) before tax	54,504
Tax charge (income)	11,286
Profit (loss) for the year	43,218
Attributable to:	
Equity holders of the parent	43,218

Revolut Bank

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II. Statement of financial position

EURth	30 September 2023
Assets	
Cash and balances with central banks	7,760,989
Due from banks	80,713
Derivatives	8,197
Equity instruments at FVOCI	25
Debt instruments at amortized cost	1,912,481
Loans and unauthorized overdrafts	560,691
Property, plant and equipment	1,278
Other assets	638,891
Total assets	10,963,265
Liabilities	
Derivatives	1,313
Due to customers	10,268,867
Lease liabilities	1,287
Other liabilities	178,246
Provisions	238
Total liabilities	10,449,951
Equity attributable to equity holders of parent	
Share capital	36,815
Retained Earning	114,535
Other Reserve	361,964
Total equity	513,314
Total liabilities and equity	10,963,265

30 September 2023

III. Information on the compliance with prudential ratios for banking activities

	30 September 2023
Capital adequacy	19.31%
Liquidity coverage	886.47%

IV. Asset quality

	30 September 2023
Loans provisions for expected credit losses (thousand EUR)	25,749
ECL coverage ratio	4.33%
Impairment for unauthorized overdrafts (thousand EUR)	24,047
Impairment coverage ratio	92.47%

V. Profitability ratios

	30 September 2023
Return on equity (ROE)	13.30%
Return on assets (ROA)	0.58%

Revolut Bank

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EEA Group

I. Statement of income

EURth	30 September 2023
Interest income calculated using the effective interest method	236,647
Interest expense	(48)
Net interest income	236,599
Fee and commission income	496,916
Fee and commission expense	(122,940)
Net fee and commission income	373,976
Net gains and losses on financial items held for trading	45,490
Credit loss expense on financial assets	(27,232)
Exchange difference gain (loss)	(20,649)
Provisions	(141)
Other operating income	
Net operating income	608,043
Personnel expenses	35,778
Depreciation and amortisation	267
Other operating expenses	517,251
Total operating expenses	553,296
Profit (loss) before tax	54,747
Tax charge (income)	11,350
Profit (loss) for the year	43,397
Attributable to:	
Equity holders of the parent	43,397

Revolut Bank

30 September 2023

II. Statement of financial position

EURth	30 September 2023
Assets	
Cash and balances with central banks	7,760,989
Due from banks	87,252
Derivatives	8,197
Equity instruments at FVOCI	25
Debt instruments at amortised cost	0
Loans and unauthorized overdrafts	1,912,481
Property, plant and equipment	560,691
Intangible assets	1,280
Other assets	654,779
Total assets	10,985,694
Liabilities	
Derivatives	1,313
Due to customers	10,268,871
Lease liabilities	1,287
Other liabilities	195,485
Provisions	238
Total liabilities	10,467,194
Equity attributable to equity holders of parent	
Share capital	2,913
Share premium	398,781
Retained earnings	111,973
Other reserves	4,832
Total equity	518,500
Total liabilities and equity	10,985,694

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III. Information on the compliance with prudential ratios for banking activities

	30 September 2023
Capital adequacy	19.11%
Liquidity coverage	886.81%

IV. Asset quality

	30 September 2023
Loans provisions for expected credit losses (thousand EUR)	25,749
ECL coverage ratio	4.33%
Impairment for unauthorized overdrafts (thousand EUR)	24,047
Impairment coverage ratio	92.47%

V. Profitability ratios

	30 September 2023
Return on equity (ROE)	13.21%
Return on assets (ROA)	0.59%