

Revolut Bank



Revolut Bank UAB

Financial statements

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 June 2023

Revolut Bank

30 June 2023

Introduction

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB (EEA Group) consolidated situation as at 30 June 2023.

The Bank

I. Statement of income

EURth	30 June 2023
Interest income calculated using the effective interest method	137,490
Interest expense	(31)
Net interest income	137,459
Fee and commission income	297,338
Fee and commission expense	(74,952)
Net fee and commission income	222,386
Net gains and losses on financial items held for trading	28,438
Credit loss expense on financial assets	(21,794)
Exchange difference gain (loss)	(8,503)
Provisions	(54)
Other operating income	
Net operating income	357,932
Personnel expenses	21,750
Depreciation and amortisation	181
Other operating expenses	301,497
Total operating expenses	323,428
Profit (loss) before tax	34,504
Tax charge (income)	7,504
Profit (loss) for the year	27,000
Attributable to:	
Equity holders of the parent	27,000

Revolut Bank

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II. Statement of financial position

EURth	30 June 2023
Assets	
Cash and balances with central banks	7,577,198
Due from banks	11,658
Derivatives	2,691
Equity instruments at FVOCI	25
Debt instruments at amortized cost	1,854,403
Loans and unauthorized overdrafts	418,776
Property, plant and equipment	1,348
Intangible assets	0
Other assets	513,518
Total assets	10,379,617
Liabilities	
Derivatives	194
Due to customers	9,783,673
Lease liabilities	1,366
Other liabilities	111,204
Provisions	161
Total liabilities	9,896,598
Equity attributable to equity holders of parent	
Share capital	36,815
Reserve capital	
Retained Earning	98,317
Other Reserve	347,887
Total equity	483,019
Total liabilities and equity	10,379,617

30 June 2023

III. Information on the compliance with prudential ratios for banking activities

	30 June 2023
Capital adequacy	20.33%
Liquidity coverage	972.15%

IV. Asset quality

	30 June 2023
Loans provisions for expected credit losses (thousand EUR)	19,018
ECL coverage ratio	4.32%
Impairment for unauthorized overdrafts (thousand EUR)	25,681
Impairment coverage ratio	90.73%

V. Profitability ratios

	30 June 2023
Return on equity (ROE)	12.66%
Return on assets (ROA)	0.56%

Revolut Bank

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EEA Group

I. Statement of income

EURth	30 June 2023
Interest income calculated using the effective interest method	137,615
Interest expense	(31)
Net interest income	137,584
Fee and commission income	297,753
Fee and commission expense	(74,993)
Net fee and commission income	222,760
Net gains and losses on financial items held for trading	28,438
Credit loss expense on financial assets	(21,794)
Exchange difference gain (loss)	(8,521)
Provisions	(54)
Other operating income	
Net operating income	358,413
Personnel expenses	21,986
Depreciation and amortisation	182
Other operating expenses	301,545
Total operating expenses	323,713
Profit (loss) before tax	34,700
Tax charge (income)	7,546
Profit (loss) for the year	27,154
Attributable to:	
Equity holders of the parent	27,154

Revolut Bank

30 June 2023

II. Statement of financial position

EURth	30 June 2023
Assets	
Cash and balances with central banks	7,577,198
Due from banks	16,663
Derivatives	2,691
Equity instruments at FVOCI	25
Debt instruments at amortised cost	1,854,403
Loans and unauthorized overdrafts	418,776
Property, plant and equipment	1,350
Intangible assets	0
Other assets	518,579
Total assets	10,389,695
Liabilities	
Derivatives	194
Due to customers	9,783,511
Lease liabilities	1,366
Other liabilities	116,864
Provisions	161
Total liabilities	9,902,096
Equity attributable to equity holders of parent	
Share capital	2,663
Share premium	386,481
Retained earnings	95,731
Other reserves	2,724
Total equity	487,599
Total liabilities and equity	10,389,695

30 June 2023

III. Information on the compliance with prudential ratios for banking activities

	30 June 2023
Capital adequacy	20.30%
Liquidity coverage	1022.89%

IV. Asset quality

	30 June 2023
Loans provisions for expected credit losses (thousand EUR)	19,018
ECL coverage ratio	4.32%
Impairment for unauthorized overdrafts (thousand EUR)	25,681
Impairment coverage ratio	90.73%

V. Profitability ratios

	30 June 2023
Return on equity (ROE)	12.61%
Return on assets (ROA)	0.57%