

Revolut Bank UAB

Financial statements

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014) 30 June 2023

30 June 2023

Introduction

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB (EEA Group) consolidated situation as at 30 June 2023.

The Bank

I. Statement of income

EURth	30 June 2023
Interest income calculated using the effective interest method	137,490
Interest expense	(31)
Net interest income	137,459
Fee and commission income	297,338
Fee and commission expense	(74,952)
Net fee and commission income	222,386
Net gains and losses on financial items held for trading	28,438
Credit loss expense on financial assets	(21,794)
Exchange difference gain (loss)	(8,503)
Provisions	(54)
Other operating income	
Net operating income	357,932
Personnel expenses	21,750
Depreciation and amortisation	181
Other operating expenses	301,497
Total operating expenses	323,428
Profit (loss) before tax	34,504
Tax charge (income)	7,504
Profit (loss) for the year	27,000
Attributable to:	
Equity holders of the parent	27,000

30 June 2023

II. Statement of financial position

Assets 7,577,198 Due from banks 11,658 Derivatives 2,691 Equity instruments at FVOCI 25 Debt instruments at amortized cost 1,854,403 Loans and unauthorized overdrafts 418,776 Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 194 Due to customers 9,783,673 Lease liabilities 13,66 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital 36,815 Reserve capital 98,317 Other Reserve 347,887 Total equity 483,019 Total liabilities and equity 10,379,617	EURth	30 June 2023
Due from banks 11,688 Derivatives 2,691 Equity instruments at FVOCI 25 Debt instruments at amortized cost 1,854,403 Loans and unauthorized overdrafts 418,776 Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital Reserve capital 36,815 Reserve capital 88,317 Other Reserve 347,887 Total equity 483,019	Assets	
Derivatives 2,691 Equity instruments at FVOCI 25 Debt instruments at amortized cost 1,854,403 Loans and unauthorized overdrafts 418,776 Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital 89,317 Other Reserve 347,887 Total equity 483,019	Cash and balances with central banks	7,577,198
Equity instruments at FVOCI 25 Debt instruments at amortized cost 1,854,403 Loans and unauthorized overdrafts 418,776 Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 9,783,673 Lease liabilities 9,783,673 Lease liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital Reserve capital 8eserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Due from banks	11,658
Debt instruments at amortized cost 1,854,403 Loans and unauthorized overdrafts 418,776 Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 194 Derivatives 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital 88,317 Other Reserve 347,887 Total equity 483,019	Derivatives	2,691
Loans and unauthorized overdrafts 418,776 Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 194 Derivatives 194 Due to customers 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Equity instruments at FVOCI	25
Property, plant and equipment 1,348 Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities	Debt instruments at amortized cost	1,854,403
Intangible assets 0 Other assets 513,518 Total assets 10,379,617 Liabilities 194 Derivatives 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital 883,17 Other Reserve 347,887 Total equity 483,019	Loans and unauthorized overdrafts	418,776
Other assets 513,518 Total assets 10,379,617 Liabilities 9783,673 Due to customers 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Property, plant and equipment	1,348
Total assets 10,379,617 Liabilities 194 Derivatives 194 Due to customers 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 8 Share capital 36,815 Reserve capital 98,317 Other Reserve 347,887 Total equity 483,019	Intangible assets	0
Liabilities Derivatives 194 Due to customers 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent 36,815 Reserve capital Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Other assets	513,518
Derivatives 194 Due to customers 9,783,673 Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital Reserve capital 36,815 Reserve capital 98,317 Other Reserve 347,887 Total equity 483,019	Total assets	10,379,617
Due to customers 9,783,673 Lease liabilities 1,366 Other liabilities 1111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital 36,815 Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Liabilities	
Lease liabilities 1,366 Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital 36,815 Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Derivatives	194
Other liabilities 111,204 Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital 36,815 Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Due to customers	9,783,673
Provisions 161 Total liabilities 9,896,598 Equity attributable to equity holders of parent Share capital 36,815 Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Lease liabilities	1,366
Total liabilities Equity attributable to equity holders of parent Share capital Reserve capital Retained Earning Other Reserve 347,887 Total equity 9,896,598 36,815 36,815 898,317 483,019	Other liabilities	111,204
Equity attributable to equity holders of parent Share capital Reserve capital Retained Earning Other Reserve 347,887 Total equity	Provisions	161
Share capital 36,815 Reserve capital Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Total liabilities	9,896,598
Reserve capital Retained Earning Other Reserve 347,887 Total equity 483,019	Equity attributable to equity holders of parent	
Retained Earning 98,317 Other Reserve 347,887 Total equity 483,019	Share capital	36,815
Other Reserve 347,887 Total equity 483,019	Reserve capital	
Total equity 483,019	Retained Earning	98,317
	Other Reserve	347,887
Total liabilities and equity 10,379,617	Total equity	483,019
	Total liabilities and equity	10,379,617

30 June 2023

III. Information on the compliance with prudential ratios for banking activities

	30 June 2023
Capital adequacy	20.33%
Liquidity coverage	972.15%

IV. Asset quality

	30 June 2023
Loans provisions for expected credit losses (thousand EUR)	19,018
ECL coverage ratio	4.32%
Impairment for unauthorized overdrafts (thousand EUR)	25,681
Impairment coverage ratio	90.73%

V. Profitability ratios

	30 June 2023
Return on equity (ROE)	12.66%
Return on assets (ROA)	0.56%

30 June 2023

EEA Group

I. Statement of income

EURth	30 June 2023
Interest income calculated using the effective interest method	137,615
Interest expense	(31)
Net interest income	137,584
Fee and commission income	297,753
Fee and commission expense	(74,993)
Net fee and commission income	222,760
Net gains and losses on financial items held for trading	28,438
Credit loss expense on financial assets	(21,794)
Exchange difference gain (loss)	(8,521)
Provisions	(54)
Other operating income	
Net operating income	358,413
Personnel expenses	21,986
Depreciation and amortisation	182
Other operating expenses	301,545
Total operating expenses	323,713
Profit (loss) before tax	34,700
Tax charge (income)	7,546
Profit (loss) for the year	27,154
Attributable to:	
Equity holders of the parent	27,154

30 June 2023

II. Statement of financial position

EURth	30 June 2023
Assets	
Cash and balances with central banks	7,577,198
Due from banks	16,663
Derivatives	2,691
Equity instruments at FVOCI	25
Debt instruments at amortised cost	1,854,403
Loans and unauthorized overdrafts	418,776
Property, plant and equipment	1,350
Intangible assets	0
Other assets	518,579
Total assets	10,389,695
Liabilities	
Derivatives	194
Due to customers	9,783,511
Lease liabilities	1,366
Other liabilities	116,864
Provisions	161
Total liabilities	9,902,096
Equity attributable to equity holders of parent	
Share capital	2,663
Share premium	386,481
Retained earnings	95,731
Other reserves	2,724
Total equity	487,599
Total liabilities and equity	10,389,695

30 June 2023

III. Information on the compliance with prudential ratios for banking activities

	30 June 2023
Capital adequacy	20.30%
Liquidity coverage	1022.89%

IV. Asset quality

	30 June 2023
Loans provisions for expected credit losses (thousand EUR)	19,018
ECL coverage ratio	4.32%
Impairment for unauthorized overdrafts (thousand EUR)	25,681
Impairment coverage ratio	90.73%

V. Profitability ratios

	30 June 2023
Return on equity (ROE)	12.61%
Return on assets (ROA)	0.57%