Revolut

Interim Pillar 3 Disclosures June 2025

Revolut Group Holdings Ltd

Introduction

Regulatory Framework for Disclosure

Revolut Group Holdings Ltd (“Group”) consolidated Pillar 3 disclosures has been produced in accordance with the requirements outlined within the disclosure section of the Prudential Regulation Authority (PRA) rulebook and the Group’s internal Pillar 3 disclosure policy. As Revolut’s lead supervisor, the PRA supervise the Group on a consolidated basis within the United Kingdom.

The figures included in this report are presented on a consolidated basis, based on data at 30 June 2025.

Comparatives

The Group is preparing its Interim Pillar 3 disclosures. Accordingly, comparatives figures are reported as of 31 December 2024.

Disclosures Exemption

Owing to the Group’s classification as a large institution other than a G-SII and as a non-listed institution, the Group is required to disclose the UK KM1 – Key Metrics template in the semi-annual Pillar 3 report (under Article 433a of the CRR).

Governance

These disclosures in the Revolut Group Holdings Ltd Capital Adequacy Report (Pillar 3) have been prepared in accordance with Part Eight of Regulation (EU) No. 575/2013, as implemented in the UK through PRA Policy Statement 22/21 and incorporated into the PRA Rulebook, and have been compiled in line with the Group’s internal controls and procedures.

The Group’s internal control framework is designed to ensure effective and efficient operations, while maintaining compliance with applicable regulation and Pillar 3 disclosure requirements. It establishes the principles governing control processes and structures for the reporting of risk and capital adequacy information. This framework ensures that all disclosed information is subject to timely, effective, and robust internal controls and monitoring mechanisms.

I confirm and attest that, to the best of my knowledge, these disclosures comply with the Group’s policies and internal control framework.

Victor Stinga
Chief Financial Officer - Revolut Group Holdings Ltd

Summary of Key Metrics

CET1 Capital increased by 28.12% to £3,253.5 million[1] (31 December 24: £2,539.4 million), primarily driven by year-to-date Net profit of £512.6 million, and movements in Other Reserves and Retained Earnings of £200.7 million.

Risk Weight Exposure amount increased by 39.00% to £8,002.3 million (31 December 24: £5,757.1 million), driven by Operational Risk of £1,449.7 million, Credit Risk of £763.5 million, and the remaining balance attributable to other risk categories.

Movements in CET1 Capital and Risk Weight Exposure resulted in a CET1 ratio of 40.66% (31 December 24: 44.11%), which remains substantially above the minimum capital requirement of 21.91%. As the Group holds exclusively CET1 instruments, the Tier 1 ratio and Total Capital ratio are equal to the CET1 ratio.

The Leverage Ratio, a non-risk-based exposure measure, remained stable at 15.18% (31 December 24: 15.17%). This was a result of the increase in exposures being offset by a proportionate increase in Own Funds Capital.

The Liquidity Coverage Ratio (LCR), which measures the surplus or deficit of high-quality liquid assets relative to weighted net stressed cash outflows over a 30-day period, increased by 10.97% to 194.75% (31 December 24: 183.78%). This was due to the growth of the Group’s recognisable HQLA outpacing growth in net cash outflows.

The Net Stable Funding Ratio (NSFR), which represents the ratio of available stable funding to required stable funding, was 415.83% (31 December 24: 430.14%). This equates to an excess over the 100% regulatory minimum of £16.69bn.

[1] *Capital and Leverage ratios reported include profits for the period that have been externally verified, less foreseeable dividends.*

Key Metrics - UK KM1

	Template UK KM1 - Key metrics template		
	£'000	**June 25**	**December 24**
	Available own funds (amounts)		
1	Common Equity Tier 1 (CET1) capital	3,253,510	2,539,428
2	Tier 1 capital	3,253,510	2,539,428
3	Total capital	3,253,510	2,539,428
	Risk-weighted exposure amounts		
4	Total risk-weighted exposure amount	8,002,328	5,757,089
	Capital ratios (as a percentage of risk-weighted exposure amount)		
5	Common Equity Tier 1 ratio (%)	40.66 %	44.11 %
6	Tier 1 ratio (%)	40.66 %	44.11 %
7	Total capital ratio (%)	40.66 %	44.11 %
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)		
UK 7a	Additional CET1 SREP requirements (%)	5.87 %	5.87 %
UK 7b	Additional AT1 SREP requirements (%)	1.96 %	1.96 %
UK 7c	Additional T2 SREP requirements (%)	2.61 %	2.61 %
UK 7d	Total SREP own funds requirements (%)	18.44 %	18.44 %
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)		
8	Capital conservation buffer (%)	2.50 %	2.50 %
9	Institution specific countercyclical capital buffer (%)	0.97 %	1.08 %
11	Combined buffer requirement (%)	3.47 %	3.58 %
UK 11a	Overall capital requirements (%)	21.91 %	22.02 %
12	CET1 available after meeting the total SREP own funds requirements (%)	22.22 %	25.67 %
	Leverage ratio		
13	Total exposure measure excluding claims on central banks	21,436,747	16,734,730
14	Leverage ratio excluding claims on central banks (%)	15.18 %	15.17 %
	Additional leverage ratio disclosure requirements(1)		
14b	Leverage ratio including claims on central banks (%)	9.16 %	9.88 %
14c	Average leverage ratio excluding claims on central banks (%)	14.43 %	— %
14d	Average leverage ratio including claims on central banks (%)	9.25 %	— %
14e	Countercyclical leverage ratio buffer (%)	0.30 %	— %
	Liquidity Coverage Ratio(2)		
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	1,857,752	1,553,942
UK 16a	Cash outflows - Total weighted value	3,433,608	2,891,821
UK 16b	Cash inflows - Total weighted value	2,479,715	2,046,284
16	Total net cash outflows (adjusted value)	953,893	845,537
17	Liquidity coverage ratio (%)	194.75 %	183.78 %
	Net Stable Funding Ratio(3)		
18	Total available stable funding	22,307,807	19,857,331
19	Total required stable funding	5,364,674	4,616,431
20	NSFR ratio (%)	415.83 %	430.14 %

(1) LREQ firm status is applicable from June 2025 onwards; comparatives for prior periods are not applicable.
(2) LCR disclosures are calculated as the trailing average of the previous 12 month-end observations. This disclosure is based on 11 available data points from when consolidated supervision became effective.
(3) NSFR is based on the trailing average of the previous 4 quarterly observations.

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