

Revolut Bank



Revolut Bank UAB

Quarterly Financial Report
(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 September 2024

30 September 2024

Introduction

This report is based on Revolut Bank UAB (the Bank) consolidated financial position as at 30 September 2024.

1. Statement of Profit or Loss and Other Comprehensive Income

EURth	30 September 2024
Interest income calculated using the effective interest method	419,866
Interest expense	(10,234)
Net interest income	409,632
Fee and commission income	815,386
Fee and commission expense	(186,393)
Net fee and commission income	628,993
Net gains and losses on derivatives	15,735
Credit loss expense on financial assets	(25,715)
Other operating income	1,569
Net operating income	1,030,214
Personnel expenses	(58,151)
Depreciation and amortisation	(696)
Other operating expenses	(876,172)
Total operating expenses	(935,019)
Profit before tax	95,195
Tax expense	(21,761)
Profit for the year	73,434
Items that will not be reclassified to profit or loss	-
Items that will or may be reclassified to profit or loss:	
Net change in fair value of debt instruments at FVOCI	-
Foreign currency translation	(29)
Other comprehensive income for the year	(29)
Total comprehensive income for the year, net of tax	73,405
Attributable to:	
Equity holders of the parent	73,405

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2. Statement of Financial Position

EURth	30 September 2024
Assets	
Cash and balances with central banks	8,723,098
Due from banks and other financial institutions	29,188
Derivatives	13,460
Loans and unauthorised overdrafts	3,203,367
Debt securities	3,779,863
Equity instruments	33
Investments in subsidiaries	102
Property and equipment and right-of-use assets	2,477
Intangible assets	–
Deferred tax assets	1,189
Other assets	818,216
Total assets	16,570,993
Liabilities	
Derivatives	6,927
Due to customers	14,688,150
Due to other financial institutions	172,540
Other liabilities	828,452
Provisions	1,732
Total liabilities	15,697,801
Equity attributable to equity holders of parent	
Share capital	36,815
Reserve capital	598,208
Retained earnings	215,646
Other reserves	22,523
Total equity	873,192
Total liabilities and equity	16,570,993

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3. Information on Compliance with Prudential Ratios for Banking Activities

	30 September 2024
Capital adequacy	29.50%
Liquidity coverage	772.09%

4. Asset Quality

	30 September 2024
Retail lending provisions for expected credit losses (thousand EUR)	59,134
ECL coverage ratio	5.72%
Impairment for unauthorised overdrafts (thousand EUR)	8,814
Provision coverage ratio	75.02%

5. Profitability Ratios

	30 September 2024
Return on equity (ROE)	13.50%
Return on assets (ROA)	0.68%