

Revolut Bank



Revolut Bank UAB

Quarterly Financial Report
(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
30 June 2024

30 June 2024

Introduction

This report is based on Revolut Bank UAB (the Bank) consolidated financial position as at 30 June 2024.

1. Statement of profit or loss and other comprehensive income

EURth	30 June 2024
Interest income calculated using the effective interest method	264,036
Interest expense	(4,274)
Net interest income	259,762
Fee and commission income	506,942
Fee and commission expense	(107,785)
Net fee and commission income	399,157
Net gains and losses on derivatives	26,287
Credit loss expense on financial assets	(16,473)
Other operating income	(73)
Net operating income	668,660
Personnel expenses	(36,140)
Depreciation and amortisation	(419)
Other operating expenses	(574,883)
Total operating expenses	(611,442)
Profit before tax	57,218
Tax expense	(12,084)
Profit for the year	45,134
Items that will not be reclassified to profit or loss	-
Items that will or may be reclassified to profit or loss:	-
Net change in fair value of debt instruments at FVOCI	-
Foreign currency translation	(24)
Other comprehensive income for the year	(24)
Total comprehensive income for the year, net of tax	45,110
Attributable to:	
Equity holders of the parent	45,110

30 June 2024

2. Statement of financial position

EURth	30 June 2024
Assets	
Cash and balances with central banks	8,430,888
Due from banks and other financial institutions	46,935
Derivatives	14,247
Loans and unauthorised overdrafts	2,734,655
Debt securities	2,802,281
Equity instruments	25
Investments in subsidiaries	102
Property and equipment and right-of-use assets	2,725
Intangible assets	–
Deferred tax assets	–
Other assets	774,674
Total assets	14,806,532
Liabilities	
Derivatives	6,766
Due to customers	12,965,314
Due to other financial institutions	249,150
Other liabilities	956,512
Provisions	3,606
Total liabilities	14,181,348
Equity attributable to equity holders of parent	
Share capital	36,815
Reserve capital	379,008
Retained earnings	187,346
Other reserves	22,015
Total equity	625,184
Total liabilities and equity	14,806,532

30 June 2024

3. Information on the compliance with prudential ratios for banking activities

	30 June 2024
Capital adequacy	23.03%
Liquidity coverage	619.52%

4. Asset quality

	30 June 2024
Retail lending provisions for expected credit losses (thousand EUR)	51,746
ECL coverage ratio	5.98%
Impairment for unauthorised overdrafts (thousand EUR)	25,481
Provision coverage ratio	89.61%

5. Profitability ratios

	30 June 2024
Return on equity (ROE)	15.01%
Return on assets (ROA)	0.67%