

Revolut Bank



Revolut Bank UAB

Quarterly Financial Report

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
31 March 2024

Revolut Bank

31 March 2024

Introduction

This report is based on Revolut Bank UAB (the Bank) consolidated situation as at 31 March 2024.

I. Statement of income

EURth	31 March 2024
Interest income calculated using the effective interest method	125,392
Interest expense	(257)
Net interest income	125,135
Fee and commission income	239,522
Fee and commission expense	(49,596)
Net fee and commission income	189,926
Net gains and losses on derivatives	7,732
Credit loss expense on financial assets	(5,490)
Other operating income	10
Net operating income	317,313
Personnel expenses	(17,097)
Depreciation and amortisation	(128)
Other operating expenses	(260,953)
Total operating expenses	(278,178)
Profit before tax	39,135
Tax expense	(7,577)
Profit for the year	31,558
Items that will not be reclassified to profit or loss	–
Items that will or may be reclassified to profit or loss:	–
Net change in fair value of debt instruments at FVOCI	–
Foreign currency translation	(22)
Other comprehensive income for the year	(22)
Total comprehensive income for the year, net of tax	31,536
Attributable to:	
Equity holders of the parent	31,536

31 March 2024

II. Statement of financial position

EURth	31 March 2024
Assets	
Cash and balances with central banks	8,292,387
Due from banks and other financial institutions	51,660
Derivatives	96,864
Loans and unauthorised overdrafts	1,664,527
Debt securities	2,500,470
Equity instruments	25
Property and equipment and right-of-use assets	2,070
Intangible assets	–
Deferred tax assets	–
Other assets	641,936
Total assets	13,249,939
Liabilities	
Derivatives	91,964
Due to customers	11,574,155
Due to other financial institutions	191,993
Other liabilities	779,843
Provisions	878
Total liabilities	12,638,833
Equity attributable to equity holders of parent	
Share capital	36,815
Reserve capital	379,008
Retained earnings	181,255
Other reserves	14,028
Total equity	611,106
Total liabilities and equity	13,249,939

Revolut Bank

31 March 2024

III. Information on the compliance with prudential ratios for banking activities

	31 March 2024
Capital adequacy	24.91%
Liquidity coverage	619.52%

IV. Asset quality

	31 March 2024
Loans provisions for expected credit losses (thousand EUR)	48,786
ECL coverage ratio	6.73%
Impairment for unauthorized overdrafts (thousand EUR)	22,189
Impairment coverage ratio	90.99%

V. Profitability ratios

	31 March 2024
Return on equity (ROE)	21.24%
Return on assets (ROA)	1.00%