

Revolut10



Revolut Bank UAB Revolut Holdings Europe UAB

Capital adequacy and risk management report (Pillar 3)
30 June 2024

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Introduction

The capital adequacy and risk management report provides information on Revolut Bank UAB and Revolut Holdings Europe UAB's capital adequacy and risk management. The report is based on regulatory disclosure requirements set out in the Regulation (EU) 575/2013 Capital Requirements Regulation (CRR).

This report is based on Revolut Bank UAB (the Bank) stand-alone and Revolut Holdings Europe UAB consolidated situation (Revolut Holdings Europe UAB) as at 30 June 2024.

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The Bank

Table 1 - KM1: Key Metrics

EURth	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23
Available capital (amounts)					
1 Common Equity Tier 1 (CET1) Capital	580,023	579,251	499,151	465,290	453,296
2 Tier 1	580,023	579,251	499,151	465,290	453,296
3 Total capital	580,023	579,251	499,151	465,290	453,296
Risk-weighted assets (amounts)					
4 Total risk-weighted assets	2,518,303	2,325,823	2,112,426	2,410,104	2,229,492
Risk-based capital ratios as a percentage of RWA					
5 Common Equity Tier 1 ratio (%)	23.03%	24.91%	23.63%	19.31%	20.33%
6 Tier 1 ratio (%)	23.03%	24.91%	23.63%	19.31%	20.33%
7 Total capital ratio (%)	23.03%	24.91%	23.63%	19.31%	20.33%
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement (%)	0.95%	0.86%	0.81%	1.22%	0.68%
10 Other Systemically Important Institution buffer (%)	1.00%	1.00%	1.00%	1.00%	0.00%
11 Total of bank CET1 specific buffer requirements (%)	4.45%	4.36%	4.31%	4.72%	3.18%
12 CET1 available after meeting the bank's minimum capital requirements (%)	11.33%	13.21%	12.43%	7.61%	8.63%
Leverage ratio					
13 Total leverage ratio exposure measure	14,317,158	12,742,602	11,625,237	11,011,063	10,432,805
14 Leverage ratio (%)	4.05%	4.55%	4.29%	4.23%	4.34%
Liquidity Coverage Ratio					
15 Total HQLA	9,213,973	9,701,507	8,978,830	8,693,956	8,242,009
16 Total net cash outflow	1,586,096	1,528,977	1,423,275	980,747	847,814
17 LCR ratio (%)	580.92%	634.51%	630.86%	886.46%	972.15%

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Table 2 - OV1: Overview of risk weighted assets

EURth	RWA		Minimum capital requirements
	30-Jun-24	31-Mar-24 *	30-Jun-24
1 Credit risk (excluding counterparty credit risk)	1,280,834	1,122,274	102,467
2 Of which: standardised approach (SA)	1,280,834	1,122,274	102,467
6 Counterparty credit risk (CCR)	37,879	50,779	3,030
10 Credit valuation adjustment (CVA)	8,545	21,381	684
15 Settlement risk	-	-	-
16 Securitisation	188,031	101,734	15,042
20 Market risk	87,895	114,535	7,032
21 Of which: standardised approach (SA)	87,895	114,535	7,032
24 Operational risk	915,119	915,119	73,210
27 Total	2,518,303	2,325,823	201,464

*This table has been restated to align with the reported risk exposures.

Table 3 - CC1: Own funds disclosure

EURth	Amounts	Cross reference to balance sheet
Common Equity Tier 1 capital: instruments and reserves		
1 Capital instruments	36,815	
– ordinary shares	36,815	a
2 Retained earnings	142,270	b
Excluding current period profit not eligible	45,135	b
3 Accumulated other comprehensive income (and other reserves)	401,023	c
7 Prudent valuation adjustments	(21)	
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	-	
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-	
28 Total regulatory adjustments to Common Equity Tier 1	(21)	
29 Common Equity Tier 1 capital (CET1)	580,023	
44 Additional Tier 1 capital (AT1)	-	
45 Tier 1 capital (T1 = CET1 + AT1)	580,023	
Tier 2 capital: instruments and provisions		
58 Tier 2 capital (T2)	-	
59 Total regulatory capital (TC = T1 + T2)	580,023	
60 Total risk-weighted assets	2,518,303	
Capital ratios and buffers		
61 Common Equity Tier 1 (as a percentage of risk-weighted assets)	23.03%	
62 Tier 1 (as a percentage of risk-weighted assets)	23.03%	

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63	Total capital (as a percentage of risk-weighted assets)	23.03%
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	11.03%
65	Of which: capital conservation buffer requirement	2.50%
66	Of which: bank-specific countercyclical buffer requirement	0.95%
67	of which: systemic risk buffer requirement	-
EU-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement	1.00%
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	11.33%
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	16,484

Table 4 - CCA: Main features of regulatory capital instruments

EURth

Capital instruments main features template		
1	Issuer	Revolut Bank UAB
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	485100NUOK3CEDCUTW40
3	Governing law(s) of the instrument	Republic of Lithuania Law on Companies
Regulatory Treatment		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/group/group and solo	Solo and (Sub)-Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital	36,815
9	Par value of instrument	36,815
10	Accounting classification	Share capital
11	Original date of issuance	2017-07-18
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	Fully discretionary
22	Non-cumulative or cumulative	Non-cumulative

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23	Convertible or non-convertible	Non-cumulative
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	-
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	N/A
30	Writedown feature	No
31	If writedown, writedown trigger(s)	N/A
32	If writedown, full or partial	-
33	If writedown, permanent or temporary	N/A
34	If temporary write-own, description of writeup mechanism	N/A
	Position in subordination hierarchy in liquidation (specify	
35	instrument type immediately senior to instrument)	N/A
36	Non-compliant transitioned features	-
37	If yes, specify non-compliant features	N/A

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Table 5 - CC2: Balance sheet reconciliation

EURth	30-Jun-24	Cross reference to the own funds
Assets		
Cash and balances with central banks	8,430,888	
Due from banks and other financial institutions	46,935	
Derivatives	14,247	
Debt securities	2,802,281	
Equity instruments	25	
Loans and unauthorised overdrafts	2,734,655	
Investments in subsidiaries	102	
Property and equipment and right-of-use assets	2,725	
Intangible assets	-	
Deferred tax assets	-	
Other assets	774,670	
Total assets	14,806,532	
Liabilities		
Derivatives	6,766	
Due to customers	12,965,314	
Due to other financial institutions	249,150	
Other liabilities	956,512	
Provisions	3,606	
Total liabilities	14,181,348	
Equity attributable to equity holders of parent		
Issued capital	36,815	
<i>of which CET1 paid-in share capital</i>	36,815	a
Reserve capital	379,008	c
Retained earnings	187,346	b
Other reserves	22,015	c
Total equity	625,184	
Total liabilities and equity	14,806,532	

Table 6 - CCYB1: Geographical distribution of credit exposures used in the countercyclical capital buffer

EURth

Breakdown by country	General credit exposures		Own funds requirements		Risk-weighted exposure amounts	Own funds requirement weights	Countercyclical buffer rate (%)
	Exposure value for SA	Exposure value IRB	Of which: General credit exposures	Of which: Trading book exposures			
Lithuania	185,153	-	13,058	-	163,230	14.77%	1.00%
United Kingdom	38,663	-	3,093	-	38,663	3.50%	2.00%
Ireland	276,446	-	17,334	-	216,671	19.60%	1.50%
Poland	177,233	-	10,793	-	134,912	12.20%	-
Romania	227,308	-	13,988	-	174,855	15.82%	1.00%
United States	16,841	-	1,347	-	16,841	1.52%	-
France	39,754	-	2,623	-	220,815	19.98%	1.00%
Spain	41,267	-	2,627	-	32,836	2.97%	-
Italy	10,255	-	820	-	10,249	0.93%	-
Hungary	982	-	79	-	981	0.09%	1.50%
Sweden	1,324	-	106	-	1,323	0.12%	2.00%
Germany	42,212	-	2,589	-	32,367	2.93%	0.75%
Netherlands	1,071	-	84	-	1,055	0.10%	2.00%
Portugal	2,095	-	165	-	2,063	0.19%	-
Belgium	17,215	-	1,377	-	17,212	1.56%	0.50%
Bulgaria	1,532	-	122	-	1,529	0.14%	2.00%
Greece	2,203	-	176	-	2,203	0.20%	-
Latvia	436	-	35	-	436	0.04%	-
Hungary	4,363	-	349	-	4,363	0.39%	-
Malta	1,413	-	113	-	1,411	0.13%	-
Czech Republic	6,974	-	558	-	6,971	0.63%	1.75%
Cyprus	4,173	-	333	-	4,167	0.38%	1.00%
Denmark	2,189	-	175	-	2,185	0.20%	2.50%
Norway	1,444	-	114	-	1,431	0.13%	2.50%
Estonia	12,624	-	1,010	-	12,623	1.14%	1.50%
Slovakia	1,670	-	134	-	1,670	0.15%	1.50%
Austria	972	-	78	-	971	0.09%	-
Finland	382	-	30	-	379	0.03%	-
Slovenia	692	-	55	-	692	0.06%	0.50%
Luxembourg	279	-	22	-	277	0.03%	0.50%
Iceland	30	-	2	-	29	0.00%	2.50%
Total	1,119,196	-	73,390	-	1,105,411	100%	

Table 7 - CCYB2: Amount of institution-specific countercyclical capital buffer

EURth		30-Jun-24
1	Total risk exposure amount	2,518,303
2	Institution specific countercyclical capital buffer rate	0.95%
3	Institution specific countercyclical capital buffer requirement	23,939

Table 8 - LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

EURth		30-Jun 2024
1	Total consolidated assets as per published financial statements	14,806,532
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	25,036
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	163,872
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	(678,332)
13	Leverage ratio exposure measure	14,317,158

Table 9 - LR2: Leverage ratio common disclosure

	30-Jun	31-Mar
	2024	2024
EURth		
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13,002,599	12,179,860
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	-	-
3 Total on-balance sheet exposures (excluding derivatives and SFTs)	13,002,599	12,179,860
Derivatives exposure		
11 Total derivative exposures	39,283	37,632
Securities financing transaction exposures		
16 Total securities financing transaction	1,111,404	402,451
Other off-balance sheet exposures		
19 Off-balance sheet items	163,872	122,659
Capital and total exposures		
20 Tier 1 capital	580,023	579,251
21 Total exposures	14,317,158	12,742,602
Leverage ratio		
22 Leverage ratio	4.05%	4.55%

Table 10 - LR3: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

	30-Jun
	2024
EURth	
1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	13,002,599
2 Trading book exposures	-
3 Banking book exposures, of which:	13,002,599
4 Covered bonds	132,045
5 Exposures treated as sovereigns	10,149,330
6 Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	-
7 Institutions	828,931
8 Secured by mortgages of immovable properties	-
9 Retail exposures	807,266
10 Corporates	124,000
11 Exposures in default	9,683
12 Other exposures (eg equity, securitisations, and other non-credit obligation assets)	951,343

Table 11 - CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

EURth

	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
1 SA-CCR (for derivatives)	180,802	27,879		1.4	47,045	39,283	39,283	37,413
2 IMM (for derivatives and SFTs)			-		-	-	-	-
Of which securities								
2a financing transactions netting sets			-		-	-	-	-
Of which derivatives and								
2b long settlement transactions netting sets			-		-	-	-	-
Of which from contractual								
2c cross-product netting sets			-		-	-	-	-
3 Financial collateral simple method (for SFTs)					-	-	-	-
Financial collateral								
4 comprehensive method (for SFTs)					1,111,404	931	931	466
5 VaR for SFTs					-	-	-	-
6 Total					1,158,449	40,215	40,215	37,879

Table 12 - CCR2: Transactions subject to own funds requirements for CVA risk

EURth	Exposure value	RWEA
1 Total transactions subject to the Advanced method		
2 (i) VaR component (including the 3× multiplier)	-	-
3 (ii) stressed VaR component (including the 3× multiplier)		
4 Transactions subject to the Standardised method	39,283	8,545
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)	-	-
5 Total transactions subject to own funds requirements for CVA risk	39,283	8,545

Table 13 - CCR3: Standardised Approach - CCR exposures by regulatory exposure class and risk weights

EURth

Exposure classes	Risk weight			Total exposure value
	20.00%	50.00%	100.00%	
1 Central governments or central banks	-	-	-	-
2 Regional government or local authorities	-	-	-	-
3 Public sector entities	-	-	-	-
4 Multilateral development banks	-	-	-	-
5 International organisations	-	-	-	-
6 Institutions	2,337	931	-	3,269
7 Corporates	-	-	36,946	36,946
8 Retail	-	-	-	-
9 Institutions and corporates with a short-term credit assessment	-	-	-	-
10 Other items	-	-	-	-
11 Total exposure value	2,337	931	36,946	40,215

Table 14 - MR1: Market risk under the standardised approach

EURth

	30-Jun-24 RWA
Outright products	
1 Interest rate risk (general and specific)	-
2 Equity risk (general and specific)	-
3 Foreign exchange risk	87,895
4 Commodity risk	-
Options	
5 Simplified approach	-
6 Delta-plus approach	-
7 Scenario approach	-
8 Securitisation (specific risk)	-
9 Total	87,895

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Table 15 - LIQ1: Quantitative information of LCR

EURth		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on (30 June 2024)	30/9/23	31/12/23	31/03/24	30/06/2024	30/9/23	31/12/23	31/03/24	30/06/2024
EU 1b	Number of data points used in the calculation of averages								
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					8,693,956	8,978,830	9,701,507	9,213,973
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	9,504,881	10,143,796	10,983,621	12,305,647	745,462	782,176	861,488	972,114
3	Stable deposits	4,660,903	5,222,094	5,414,258	6,113,440	233,045	261,105	270,713	305,672
4	Less stable deposits	4,843,978	4,921,702	5,569,362	6,192,207	512,417	521,072	590,775	666,442
5	Unsecured wholesale funding	783,362	768,972	744,139	875,174	570,785	526,161	471,340	532,684
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	221,519	250,822	276,831	307,353	55,380	62,706	69,208	76,838
7	Non-operational deposits (all counterparties)	-	-	-	567,821	-	-	-	455,846
8	Unsecured debt	-	-	-	-	-	-	-	-
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	252,507	265,194	286,145	314,105	181,167	172,283	173,990	175,816
11	Outflows related to derivative exposures and other collateral requirements	49,412	49,393	50,087	50,537	49,412	49,393	50,087	50,537
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	203,095	215,801	236,059	263,568	131,755	122,890	123,903	125,278
14	Other contractual funding obligations	117,199	521,986	705,221	788,504	114,436	517,400	701,191	785,225
15	Other contingent funding obligations	13,082	13,902	15,208	15,799	-	-	-	-
16	TOTAL CASH OUTFLOWS					1,611,849	1,998,021	2,208,009	2,465,839
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	-	-	-	182,000	-	-	-	182,000
18	Inflows from fully performing exposures	127,452	55,193	51,097	79,936	107,257	13,798	12,774	68,531
19	Other cash inflows	523,849	73,199	95,000	629,212	523,849	33,890	83,740	629,212

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EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	527,058	582,516	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	651,301	625,450	728,614	891,148	631,106	574,746	679,031	879,743
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	651,301	625,450	728,614	891,148	631,106	574,746	679,031	879,743
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					8,693,956	8,978,830	9,701,507	9,213,973
22	TOTAL NET CASH OUTFLOWS					980,743	1,423,275	1,528,977	1,586,096
23	LIQUIDITY COVERAGE RATIO					886.47%	630.86%	620.00%	580.92%

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Table 16 - LIQ2: Net Stable Funding Ratio

EURth		Unweighted value by residual maturity			Weighted value
		< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items					
1	Capital items and instruments	-	-	-	580,044
2	Own funds	-	-	-	580,044
3	Other capital instruments	-	-	-	-
4	Retail deposits	12,316,712	-	-	11,390,713
5	Stable deposits	6,113,440	-	-	5,807,768
6	Less stable deposits	6,203,272	-	-	5,582,945
7	Wholesale funding:	879,125	-	-	203,469
8	Operational deposits	307,353	-	-	-
9	Other wholesale funding	571,772	-	-	203,469
10	Interdependent liabilities	-	-	-	-
11	Other liabilities:	939,408	-	-	-
12	NSFR derivative liabilities	-	-	-	-
13	All other liabilities and capital instruments not included in the above categories	939,408	-	-	-
14	Total available stable funding (ASF)				12,174,226
Required stable funding (RSF) Items					
15	Total high-quality liquid assets (HQLA)	-	-	-	299,241
EU-15a	Assets encumbered for more than 12m in cover pool	-	-	-	-
16	Deposits held at other financial institutions for operational purposes	-	-	-	-
17	Performing loans and securities:	540,591	211,524	2,693,717	2,603,314
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut	-	-	-	-
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions	394,920	16,065	751,657	781,998
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:	145,672	105,575	1,365,312	1,286,138
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-
22	Performing residential mortgages, of which:	-	-	-	-

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23	<i>With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk</i>	-	-	-	-
24	<i>Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products</i>	-	89,884	576,748	535,178
25	Interdependent assets	-	-	-	-
26	Other assets:	805,788	446	84,945	426,310
27	<i>Physical traded commodities</i>	-	-	-	-
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>	-	-	-	-
29	<i>NSFR derivative assets</i>	-	-	-	-
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>	6,766	-	-	338
31	<i>All other assets not included in the above categories</i>	799,022	446	84,945	425,971
32	Off-balance sheet items	279,306	-	61	13,990
33	Total RSF				3,342,854
34	Net Stable Funding Ratio (%)				364.19%

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Table 17 - CR4: Credit risk exposure and CRM effects

EURth

Asset classes	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Central governments and central banks	9,004,708	-	9,043,842	-	-	-
Regional government or local authorities	806,301	-	806,301	-	-	-
Public sector entities	193,516	-	193,516	-	-	-
Multilateral development banks	105,671	-	105,671	-	-	-
Institutions	868,065	-	828,931	-	387,195	47%
Corporates	124,000	254,059	124,000	136,059	260,059	100%
Retail exposures	807,266	159,435	807,266	-	605,450	75%
Exposures in default	9,683	693	9,683	-	9,684	100%
Covered bonds	132,045	-	132,045	-	13,205	10%
Equity exposures	25	-	25	-	25	100%
Other assets	5,218	-	5,219	-	5,219	100%
Total	12,056,498	414,187	12,056,499	136,059	1,280,837	10.51%

RWA density: Total risk-weighted exposures/exposures post CCF and post CRM.

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Table 18 - CR5: Credit risk exposure standardised approach

EURth

	Risk weight						Total credit exposures amount (post CCF and post-CRM)
	0%	20%	50%	75%	100%	150%	
Central governments and central banks	9,043,842	-	-	-	-	-	9,043,842
Regional government or local authorities	806,301	-	-	-	-	-	806,301
Public sector entities	193,516	-	-	-	-	-	193,516
Multilateral development banks	105,671	-	-	-	-	-	105,671
Institutions	-	90,904	738,027	-	-	-	828,931
Corporates	-	-	-	-	260,059	-	260,059
Retail exposures	-	-	-	807,266	-	-	807,266
Exposures in default	-	-	-	-	9,682	1	9,683
Covered Bonds	-	132,045	-	-	-	-	132,045
Equity exposures	-	-	-	-	25	-	25
Other items	-	-	-	-	5,218	-	5,218
Total	10,149,330	222,949	738,027	807,266	274,984	1	12,192,558

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Table 19 - CQ1: Credit quality of forborne exposures

EURth

	Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions	
	Non-performing forborne			Of which impaired	On performing forborne exposures	On non-performing forborne exposures
	Performing forborne	Of which defaulted				
Cash balances at central banks and other demand deposits	-	-	-	-	-	-
Loans and advances	1,595	11	3	3	(211)	(4)
Central banks	-	-	-	-	-	-
General governments	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Households	1,595	11	3	3	(211)	(4)
Debt Securities	-	-	-	-	-	-
Loan commitments given	-	-	-	-	-	-
Total	1,595	11	3	3	(211)	(4)

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Table 20 - CQ3: Credit quality of performing and non-performing exposures by past due days

EURth

	Gross carrying amount/nominal amount											
	Performing exposures			Non-performing exposures								Of which defaulted
	Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years		
Cash balances at central banks and other demand deposits	8,477,827	8,477,827	-	3	-	-	2	2	-	-	-	
Loans and advances	2,759,340	2,747,359	11,980	52,543	2,274	11,808	14,817	17,083	6,334	216	11	52,543
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	806,301	806,301	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	1,111,404	1,111,404	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	3,174	3,170	4	21	-	2	8	8	2	-	-	21
<i>Non-financial corporations</i>	1,664	287	1,376	1,671	-	335	526	506	259	44	-	1,671
<i>Of which SMEs</i>	3	2	1	2	-	-	2	-	-	-	-	2
<i>Households</i>	836,797	826,197	10,600	50,852	2,274	11,471	14,283	16,569	6,073	171	11	50,852
Debt securities	2,802,489	2,802,489	-	-	-	-	-	-	-	-	-	-
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	582,641	582,641	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	2,219,748	2,219,748	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	100	100	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	278,652	-	-	822	-	-	-	-	-	-	-	822
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	118,000	-	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	61	-	-	-	-	-	-	-	-	-	-	-
<i>Households</i>	160,590	-	-	822	-	-	-	-	-	-	-	822
Total	14,318,307	14,027,675	11,980	53,369	2,274	11,808	14,819	17,085	6,334	216	11	53,369

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Table 21 - CQ4: Quality of non-performing exposures by geography
EURth

	Gross carrying/nominal amount			Of which subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given
	Of which non-performing		Of which defaulted			
On-balance-sheet exposures	5,614,372	52,543	52,543	5,614,372	(77,436)	-
Ireland	1,219,018	12,669	12,669	1,229,968	(30,066)	-
Germany	1,012,687	1,359	1,359	1,012,687	(3,218)	-
France	975,925	4,431	4,431	975,925	(5,872)	-
Spain	725,633	3,375	3,375	714,683	(3,690)	-
United states	294,339	-	-	294,339	-	-
Romania	222,367	3,190	3,190	222,367	(11,826)	-
United Kingdom	218,467	1	1	218,467	(2)	-
Lithuania	184,138	11,281	11,281	184,138	(3,042)	-
Poland	179,235	9,300	9,300	179,235	(9,443)	-
Canada	107,857	-	-	107,857	-	-
Other countries	474,707	6,938	6,938	474,707	(10,277)	-
Off-balance-sheet exposures	279,474	822	822	-	-	656
Ireland	71,243	512	512	-	-	346
Poland	50,764	276	276	-	-	207
Lithuania	26,693	30	30	-	-	74
Spain	12,570	2	2	-	-	28
Netherlands	40	1	1	-	-	-
Germany	50	1	1	-	-	-
Estonia	19	-	-	-	-	-
Sweden	29	-	-	-	-	-
Finland	5	-	-	-	-	-
France	26	-	-	-	-	-
Other countries	118,034	-	-	-	-	-
Total	5,893,846	53,365	53,365	5,614,372	(77,436)	656

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Table 22 - CQ5: Credit quality of loans and advances to non-financial corporations by industry

EURth

	Gross carrying amount			Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing		Of which loans and advances subject to impairment		
		Of which defaulted			
Agriculture, forestry and fishing	16	6	6	16	(16)
Mining and quarrying	-	-	-	-	-
Manufacturing	429	192	192	429	(429)
Electricity, gas, steam and air conditioning supply	-	-	-	-	-
Water supply	-	-	-	-	-
Construction	321	232	232	321	(321)
Wholesale and retail trade	1,236	168	168	1,236	(1,236)
Transport and storage	208	152	152	208	(208)
Accommodation and food service activities	105	83	83	105	(105)
Information and communication	151	120	120	151	(151)
Financial and insurance activities	-	-	-	-	-
Real estate activities	41	26	26	41	(41)
Professional, scientific and technical activities	286	242	242	286	(286)
Administrative and support service activities	280	238	238	280	(280)
Public administration and defense, compulsory social security	4	3	3	4	(4)
Education	48	42	42	48	(48)
Human health services and social work activities	6	4	4	6	(6)
Arts, entertainment and recreation	1	1	1	1	(1)
Other services	202	162	162	202	(202)
Total	3,334	1,670	1,670	3,334	(3,334)

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Table 23 - CR1: Performing and non-performing exposures and related provisions

EURth

	Gross carrying amount/nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions					Accumulated partial write-off	
	Performing exposures	Non-performing exposures		Performing exposures – accumulated impairment and provisions		Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Of which stage 2	Of which stage 3			
		Of which stage 1	Of which stage 2	Of which stage 2	Of which stage 3	Of which stage 1	Of which stage 2					
Cash balances at central banks and other demand deposits	8,477,827	8,477,827	-	3	-	3	-	-	-	(3)	-	-
Loans and advances	2,759,340	2,654,910	104,430	52,543	-	52,543	(31,365)	(21,963)	(9,402)	(45,863)	-	(45,863)
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	806,301	806,301	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	1,111,404	1,111,404	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	3,174	3,174	-	21	-	21	(27)	(27)	-	(21)	-	(21)
<i>Non-financial corporations</i>	1,664	1,664	-	1,671	-	1,671	(1,664)	(1,664)	-	(1,671)	-	(1,671)
<i>Of which SMEs</i>	3	3	-	2	-	2	(3)	(3)	-	(2)	-	(2)
<i>Households</i>	836,797	732,367	104,430	50,852	-	50,852	(29,675)	(20,273)	(9,402)	(44,172)	-	(44,172)
Debt securities	2,802,489	2,802,489	-	-	-	-	(208)	(208)	-	-	-	-
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	582,641	582,641	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	2,219,748	2,219,748	-	-	-	-	(208)	(208)	-	-	-	-
<i>Other financial corporations</i>	100	100	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	278,652	273,463	5,189	822	-	822	571	387	184	85	-	85
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	118,000	118,000	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	61	61	-	-	-	-	-	-	-	-	-	-

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Households	160,590	155,402	5,189	822	-	822	571	387	184	85	-	85	
Total	14,318,307	14,208,688	109,619	53,369	-	53,369	(31,002)	(21,784)	(9,218)	(45,782)	-	(45,782)	-

Table 24 - CR2: Changes in the stock of non-performing loans and advances

EURth	Gross carrying amount
Initial stock of non-performing loans and advances	47,842
Inflows to non-performing portfolios	5,595
Outflows from non-performing portfolios	(893)
Outflows due to write-offs	-
Outflow due to other situations	-
Final stock of non-performing loans and advances	52,543

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Table 25 - CR2a: Changes in the stock of non-performing loans and advances and related net accumulated recoveries

EURth

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	47,842	
Inflows to non-performing portfolios	5,595	
Outflows from non-performing portfolios	(893)	
Outflow to performing portfolio	-	
Outflow due to loan repayment, partial or total	-	
Outflow due to collateral liquidations	-	-
Outflow due to taking possession of collateral	-	-
Outflow due to sale of instruments	-	-
Outflow due to risk transfers	-	-
Outflows due to write-offs	-	
Outflow due to other situations	-	
Outflow due to reclassification as held for sale	-	
Final stock of non-performing loans and advances	52,543	

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Attestation by Senior Management in accordance with Article 431

The Chief Risk Officer and Chief Finance Officer hereby attest that the disclosures in Revolut's Risk Management and Capital Adequacy Report (Pillar 3), provided according to Part Eight of Regulation (EU) No 575/2013, have been prepared in accordance with the internal controls and procedures.

The system of internal controls that is designed to maintain effective and efficient operations, compliant with applicable laws and regulations on Pillar 3 disclosure requirements stipulates the general principles that apply for the control processes and structures regarding the disclosure of risk and capital adequacy information in Revolut. The system ensures that the disclosed information is subject to effective, timely and adequate internal controls and monitoring structures.

Daniel Gordon

CRO Revolut Bank UAB

Oliver Schreiber

CFO Revolut Bank UAB

Revolut

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Revolut Holdings Europe UAB

Table 1 - KM1: Key Metrics

EURth

	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23
Available capital (amounts)						
1 Common Equity Tier 1 (CET1) Capital	585,463	584,834	475,195	470,261	457,708	454,446
2 Tier 1	585,463	584,834	475,195	470,261	457,708	454,446
3 Total capital	585,463	584,834	475,195	470,261	457,708	454,446
Risk-weighted assets (amounts)						
4 Total risk-weighted assets (RWA)	2,551,933	2,340,461	2,120,236	2,460,388	2,254,724	1,935,216
Risk-based capital ratios as a percentage of RWA						
5 Common Equity Tier 1 ratio (%)	22.94%	24.99%	22.41%	19.11%	20.30%	23.48%
6 Tier 1 ratio (%)	22.94%	24.99%	22.41%	19.11%	20.30%	23.48%
7 Total capital ratio (%)	22.94%	24.99%	22.41%	19.11%	20.30%	23.48%
Additional CET1 buffer requirements as a percentage of RWA						
8 Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement (%)	0.98%	0.86%	0.63%	0.68%	0.68%	0.59%
10 Other Systemically Important Institution a buffer (%)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
11 Total of bank CET1 specific buffer requirements (%)	3.48%	3.36%	4.13%	4.18%	4.18%	4.09%
12 CET1 available after meeting the bank's minimum capital requirements (%)	11.24%	13.29%	11.21%	8.6%	8.60%	11.78%
Leverage ratio						
13 Total leverage ratio exposure measure	14,437,894	12,766,098	11,638,898	11,033,492	10,442,874	9,618,624
14 Leverage ratio (%)	4.06%	4.58%	4.08%	4.26%	4.38%	4.72%
Liquidity Coverage Ratio						
15 Total HQLA	9,213,973	9,701,507	8,978,830	8,693,956	8,242,009	7,924,734
16 Total net cash outflow	1,555,204	1,581,906	1,422,998	980,357	805,759	785,563
17 LCR ratio (%)	592.46%	613.28%	630.98%	886.81%	1022.89%	1008.80%

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Table 2 - OV1: Overview of risk weighted assets

EURth

	RWA		Minimum capital requirements
	30-Jun	31-Mar *	30-Jun
1 Credit risk (excluding counterparty credit risk)	1,307,325	1,128,771	104,586
2 Of which: standardised approach (SA)	1,307,325	1,128,771	104,586
6 Counterparty credit risk (CCR)	37,879	50,779	3,030
10 Credit valuation adjustment (CVA)	8,545	21,381	684
15 Settlement risk	-	-	-
16 Securitisation	188,031	101,734	15,042
20 Market risk	88,937	116,580	7,115
21 Of which: standardised approach (SA)	88,937	116,580	7,115
24 Operational risk	921,216	921,216	73,697
27 Total	2,551,933	2,340,461	204,155

*The comparative in this table has been restated to align to the current presentation of risk exposures.

Table 3 - CC1: Own funds disclosure

EURth

	Amounts	Cross reference to balance sheet
Common Equity Tier 1 capital: instruments and reserves		
1 Capital instruments	430,469	
– ordinary shares	3,493	a
2 Retained earnings	146,592	
Excluding current period profit not eligible	45,256	
3 Accumulated other comprehensive income (and other reserves)	8,422	
7 Prudent valuation adjustments	(21)	
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	-	
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-	
28 Total regulatory adjustments to Common Equity Tier 1	-	
29 Common Equity Tier 1 capital (CET1)	585,463	
44 Additional Tier 1 capital (AT1)	-	
45 Tier 1 capital (T1 = CET1 + AT1)	585,463	
Tier 2 capital: instruments and provisions		
58 Tier 2 capital (T2)	-	
59 Total regulatory capital (TC = T1 + T2)	585,463	
60 Total risk-weighted assets	2,551,933	
Capital ratios and buffers		

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61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	22.94%
62	Tier 1 (as a percentage of risk-weighted assets)	22.94%
63	Total capital (as a percentage of risk-weighted assets)	22.94%
64	Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	3.48%
65	Of which: capital conservation buffer requirement	2.50%
66	Of which: bank-specific countercyclical buffer requirement	97.63%
67	of which: systemic risk buffer requirement	-
EU-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement	1.00%
68	Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	11.24%

Table 4 - CCA: Main features of regulatory capital instruments

EURth		
Capital instruments main features template		
1	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Revolut Holdings Europe UAB 485100FX5Y9YLAQLNP12
3	Governing law(s) of the instrument	Republic of Lithuania Law on Companies
Regulatory Treatment		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/group/group and solo	Solo and (Sub)-Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)	3492.50
9	Par value of instrument	3492.50
10	Accounting classification	Share capital
11	Original date of issuance	2021-07-08
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
Coupons / dividends		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A

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19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary
21 Existence of step-up or other incentive to redeem	Fully discretionary
22 Non-cumulative or cumulative	Non-cumulative
23 Convertible or nonconvertible	Non-cumulative
24 If convertible, conversion trigger(s)	N/A
25 If convertible, fully or partially	-
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	-
29 If convertible, specify issuer of instrument it converts into	N/A
30 Writedown feature	No
31 If writedown, writedown trigger(s)	N/A
32 If writedown, full or partial	-
33 If writedown, permanent or temporary	N/A
34 If temporary write-own, description of writeup mechanism	N/A
Position in subordination hierarchy in liquidation (specify	
35 instrument type immediately senior to instrument)	N/A
36 Non-compliant transitioned features	-
37 If yes, specify non-compliant features	N/A

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Table 5 - CC2: Balance sheet reconciliation

EURth

	30-Jun-24	Cross reference to the own funds
Assets		
Cash and balances with central banks	8,430,891	
Due from banks and other financial institutions	194,758	
Derivatives	14,247	
Debt securities	2,802,281	
Equity instruments	25	
Loans and unauthorised overdrafts	2,734,655	
Property and equipment and right-of-use assets	2,726	
Intangible assets	-	
Other assets	755,462	
Total assets	14,935,042	
Liabilities		
Derivatives	6,766	
Due to customers	12,965,314	
Due to other financial institutions	249,150	
Other liabilities	1,079,454	
Provisions	3,606	
Total liabilities	14,304,290	
Equity attributable to equity holders of parent		
Issued capital	3,493	
<i>of which CET1 paid-in share capital</i>	3,493	a
Share premium	426,977	
Retained earnings	191,879	
Other reserves	8,403	
Total equity	630,751	
Total liabilities and equity	14,935,092	

Table 6 - CCYB1: Geographical distribution of credit exposures relevant for the countercyclical capital buffer

EURth

Breakdown by country	General credit exposures		Trading book exposure	Own funds requirements	Risk-weighted exposure amounts	Own funds requirement weights (%)	Countercyclical buffer rate (%)
	Exposure value for SA	Exposure value IRB	Sum of long and short position of trading book	Of which: General credit exposures			
Lithuania	159,780	-	-	11,029	137,857	12.44%	1.00%
United Kingdom	66,965	-	-	5,357	66,965	6.04%	2.00%
Ireland	276,446	-	-	17,334	216,671	19.55%	1.50%
Poland	177,233	-	-	10,793	134,912	12.17%	-
Romania	227,308	-	-	13,988	174,855	15.78%	1.00%
United States	16,841	-	-	1,347	16,841	1.52%	-
France	39,754	-	-	2,623	220,815	19.92%	1.00%
Spain	41,267	-	-	2,627	32,836	2.96%	-
Italy	10,255	-	-	820	10,249	0.92%	-
Hungary	982	-	-	79	981	0.09%	1.50%
Sweden	1,324	-	-	106	1,323	0.12%	2.00%
Germany	42,212	-	-	2,589	32,367	2.92%	0.75%
Netherlands	1,071	-	-	84	1,055	0.10%	2.00%
Portugal	2,095	-	-	165	2,063	0.19%	-
Belgium	17,215	-	-	1,377	17,212	1.55%	0.50%
Bulgaria	1,532	-	-	122	1,529	0.14%	2.00%
Greece	2,203	-	-	176	2,203	0.20%	-
Latvia	436	-	-	35	436	0.04%	-
Hungary	4,363	-	-	349	4,363	0.39%	-
Malta	1,413	-	-	113	1,411	0.13%	-
Czech Republic	6,974	-	-	558	6,971	0.63%	1.75%
Cyprus	4,173	-	-	333	4,167	0.38%	1.00%
Denmark	2,189	-	-	175	2,185	0.20%	2.50%
Norway	1,444	-	-	114	1,431	0.13%	2.50%
Estonia	12,624	-	-	1,010	12,623	1.14%	1.50%
Slovakia	1,670	-	-	134	1,670	0.15%	1.50%
Austria	972	-	-	78	971	0.09%	-
Finland	382	-	-	30	379	0.03%	-
Slovenia	692	-	-	55	692	0.06%	0.50%
Luxembourg	279	-	-	22	277	0.03%	0.50%
Iceland	30	-	-	2	29	0.00%	2.50%
Total	1,122,126	-	-	73,625	1,108,341	-	

Table 7 - CCYB2: Amount of institution-specific countercyclical capital buffer

EURth

	30-June-2024
1 Total risk exposure amount	2,551,933
2 Institution specific countercyclical capital buffer rate	0.98%
3 Institution specific countercyclical capital buffer requirement	24,914

Table 8 - LR1: Summary comparison of accounting assets vs leverage ratio exposure measure

EURth

	30-Jun
1 Total consolidated assets as per published financial statements	14,935,092
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3 Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4 Adjustments for temporary exemption of central bank reserves (if applicable)	-
5 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6 Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7 Adjustments for eligible cash pooling transactions	-
8 Adjustments for derivative financial instruments	25,036
9 Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-
10 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	163,881
11 Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12 Other adjustments	(686,106)
13 Leverage ratio exposure measure	14,437,903

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Table 9 - LR2: Leverage ratio common disclosure

EURth	30-Jun 2024	31-Mar 2024
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	13,123,335	12,203,356
2 (Asset amounts deducted in determining Basel III Tier 1 capital)		
3 Total on-balance sheet exposures (excluding derivatives and SFTs)	13,123,335	12,203,356
Derivatives exposure		
11 Total derivative exposures	39,283	37,632
Securities financing transaction exposures		
16 Total securities financing transaction	1,111,404	402,451
Other off-balance sheet exposures		
19 Off-balance sheet items	163,881	122,659
Capital and total exposures		
20 Tier 1 capital	585,463	584,834
21 Total exposures	14,437,903	12,766,098
Leverage ratio		
22 Leverage ratio	4.06%	4.58%

Table 10 - LR3: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

EURth	30-Jun 2024
1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	13,123,335
2 Trading book exposures	
3 Banking book exposures, of which:	13,123,335
4 Covered bonds	132,045
5 Exposures treated as sovereigns	10,149,330
6 Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	-
7 Institutions	946,738
8 Secured by mortgages of immovable properties	-
9 Retail exposures	807,266
10 Corporates	126,909
11 Exposures in default	9,683
12 Other exposures (eg equity, securitisations, and other non-credit obligation assets)	951,363

Table 11 - CCR1: Analysis of counterparty credit risk (CCR) exposure by approach

EURth

	Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre-CRM	Exposure value post-CRM	Exposure value	RWEA
EU1 EU - Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
EU2 EU - Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1 SA-CCR (for derivatives)	-	27,879		1.4	47,045	39,283	39,283	37,413
2 IMM (for derivatives and SFTs)			-					
2a Of which securities financing transactions netting sets			-		-	-	-	-
2b Of which derivatives and long settlement transactions netting sets			-		-	-	-	-
2c Of which from contractual cross-product netting sets			-		-	-	-	-
3 Financial collateral simple method (for SFTs)					-	-	-	-
4 Financial collateral comprehensive method (for SFTs)					1,111,404	931	931	466
5 VaR for SFTs								
6 Total					1,158,449	40,215	40,215	37,879

Table 12 - CCR2: Transactions subject to own funds requirements for CVA risk

EURth

	Exposure value	RWEA
1 Total transactions subject to the Advanced method	-	-
2 (i) VaR component (including the 3× multiplier)	-	-
3 (ii) stressed VaR component (including the 3× multiplier)	-	-
4 Transactions subject to the Standardised method	39,283	8,545
EU-4 Transactions subject to the Alternative approach (Based on the Original Exposure Method)	-	-
5 Total transactions subject to own funds requirements for CVA risk	39,283	8,545

Table 13 - CCR3: Standardised Approach - CCR exposures by regulatory exposure class and risk weights
EURth

Exposure classes	Risk weight			Total exposure value
	20.00%	50.00%	100.00%	
1 Central governments or central banks	-	-	-	-
2 Regional government or local authorities	-	-	-	-
3 Public sector entities	-	-	-	-
4 Multilateral development banks	-	-	-	-
5 International organisations	-	-	-	-
6 Institutions	2,337.44	931.41	-	3,269
7 Corporates	-	-	36,946	36,946
8 Retail	-	-	-	-
9 Institutions and corporates with a short-term credit assessment	-	-	-	-
10 Other items	-	-	-	-
11 Total exposure value	2,337.44	931.41	36,946	40,215

Table 14 - MR1: Market risk under the standardised approach
EURth

	30-Jun-24
	RWA
Outright products	
1 Interest rate risk (general and specific)	-
2 Equity risk (general and specific)	-
3 Foreign exchange risk	88,937
9 Total	88,937

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Table 15 - LIQ1: Quantitative information of LCR

EURth

EU 1a	Quarter ending on (30 June 2023)	Total unweighted value (average)				Total weighted value (average)			
		9/30/2023	12/31/2023	3/31/2024	6/30/2024	9/30/2023	12/31/2023	3/31/2024	6/30/2024
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					8,242,009	8,693,956	8,978,830	9,213,973
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	9,182,861	9,504,881	10,143,796	12,305,647	709,403	745,462	782,176	972,114
3	Stable deposits	4,766,301	4,660,903	5,222,094	6,113,440	238,315	233,045	261,105	305,672
4	Less stable deposits	4,416,561	4,843,978	4,921,702	6,192,207	471,088	512,417	521,072	666,442
5	Unsecured wholesale funding	603,338	783,366	769,386	845,196	386,667	570,789	526,576	502,706
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	223,622	221,519	250,822	307,353	55,905	55,380	62,706	76,838
7	Non-operational deposits (all counterparties)	561,573	518,564	313,704	537,843	515,140	463,871	248,528	425,868
8	Unsecured debt								
9	Secured wholesale funding								
10	Additional requirements	229,930	252,507	265,194	314,105	176,740	181,167	172,283	175,816
11	Outflows related to derivative exposures and other collateral requirements	45,941	49,412	49,393	50,537	45,941	49,412	49,393	50,537
12	Outflows related to loss of funding on debt products								
13	Credit and liquidity facilities	183,989	203,095	215,801	263,568	130,799	131,755	122,890	125,278
14	Other contractual funding obligations	67,517	117,199	531,261	814,486	65,775	114,436	525,194	811,139
15	Other contingent funding obligations	12,254	13,082	13,902	15,737	-	-	-	-
16	TOTAL CASH OUTFLOWS					1,338,586	1,611,854	2,006,229	2,461,775
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)					-	-	-	-
18	Inflows from fully performing exposures	76,728	127,452	55,193	106,764	70,258	107,257	13,798	182,000
19	Other cash inflows	462,569	523,849	81,685	629,212	462,569	523,849	42,376	95,359
	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)			527,058	619,965	-	-	527,058	629,212
EU-19a									

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EU-19b	(Excess inflows from a related specialised credit institution)								
20	TOTAL CASH INFLOWS	539,297	651,301	633,935	917,976	532,827	631,106	583,232	906,571
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	539,297	651,301	633,935	917,976	532,827	631,106	583,232	906,571
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					8,242,009	8,693,956	8,978,830	9,213,973
22	TOTAL NET CASH OUTFLOWS					805,759	980,747	1,422,998	1,555,204
23	LIQUIDITY COVERAGE RATIO					1022.89%	886.46%	630.98%	592.00%

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Table 16 - LIQ2: Net Stable Funding Ratio

EURth

(in thousands EUR)		Unweighted value by residual maturity			Weighted value
		< 6 months	6 months to < 1yr	≥ 1yr	
Available stable funding (ASF) Items					
1	Capital items and instruments	0	0	0	585,463
2	Own funds	0	0	0	585,463
3	Other capital instruments	0	0	0	0
4	Retail deposits	12,316,712			11,390,713
5	Stable deposits	6,113,440	0	0	5,807,768
6	Less stable deposits	6,203,272	0	0	5,582,945
7	Wholesale funding:	849,147	0	0	203,469
8	Operational deposits	307,353	0	0	0
9	Other wholesale funding	541,793	0	0	203,469
11	Other liabilities:	1,054,699	0	0	0
12	NSFR derivative liabilities	0	0	0	0
13	All other liabilities and capital instruments not included in the above categories	1,054,699	0	0	0
14	Total available stable funding (ASF)				12,179,666
Required stable funding (RSF) Items					
15	Total high-quality liquid assets (HQLA)				299,241
17	Performing loans and securities:	657,234	211,524	2,693,717	2,614,978
	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut	0	0	2,129,457	0
18	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial	511,561.62	16,065	751,657.30	793,661.73

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	<i>institutions</i>				
	<i>Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs,</i>				
20	<i>of which:</i>	145,672	105,575	1,365,312	1,286,138
	<i>Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance</i>				
24	<i>on-balance sheet products</i>	0	89,884	576,748	535,178
26	Other assets:	807,429	446	57,960	400,146
29	NSFR derivative assets	6,765.81	0	0	338.29
30	NSFR derivative liabilities before deduction of variation margin posted	6,765.81	0	0	338.29
31	All other assets not included in the above categories	800,663	446	57,960	399,807
32	Off-balance sheet items	279,306		61	13,990
33	Total RSF				3,328,355
34	Net Stable Funding Ratio (%)				365.94%

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Table 17 - CR4: Credit risk exposure and CRM effects

EURth

Asset classes	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Central governments and central banks	9,004,708	-	9,043,842	-	-	0%
Public sector entities	193,516	-	193,516	-	-	0%
Regional government or local authorities	806,301	-	806,301	-	-	0%
Multilateral development banks	105,671	-	105,671	-	-	0%
Institutions	985,872	-	946,738	-	410,756	43%
Corporates	126,909	254,059	126,909	136,059	262,968	100%
Retail exposures	807,266	159,435	807,266	-	605,450	75%
Exposures in default	9,683	693	9,683	-	9,684	100%
Equity exposures	25	-	25	-	25	100%
Other assets	5,238	-	5,238	-	5,238	100%
Total	12,045,189	414,187	12,045,189	136,059	1,294,121	10.62%

RWA density: Total risk-weighted exposures/exposures post CCF and post CRM.

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Table 18 - CR5: Credit risk exposure standardised approach

EURth

	Risk weight						Total credit exposures amount (post CCF and post-CRM)
	0%	20%	50%	75%	100%	150%	
Central governments and central banks	9,043,842	-	-	-	-	-	9,043,842
Public sector entities	193,516	-	-	-	-	-	193,516
Regional government or local authorities	806,301	-	-	-	-	-	806,301
Multilateral development banks	105,671	-	-	-	-	-	105,671
Institutions	-	208,711	738,027	-	-	-	946,738
Corporates	-	-	-	-	262,968	-	262,968
Retail exposures	-	-	-	807,266	-	-	807,266
Exposures in default	-	-	-	-	9,682	1	9,683
Equity exposures	-	-	-	-	25	-	25
Total	10,149,330	208,711	738,027	807,266	277,913	1	12,181,248

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Table 19 - CQ1: Credit quality of forborne exposures
EURth

	Gross carrying amount/nominal amount of exposures with forbearance measures			Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		
	Non-performing forborne			On performing forborne exposures	On non-performing forborne exposures	
	Performing forborne	Of which defaulted	Of which impaired			
5 Cash balances at central banks and other demand deposits	-	-	-	-	-	
10 Loans and advances	1,595	11	3	(211)	(4)	
20 Central banks	-	-	-	-	-	
30 General governments	-	-	-	-	-	
40 Credit institutions	-	-	-	-	-	
50 Other financial corporations	-	-	-	-	-	
60 Non-financial corporations	-	-	-	-	-	
70 Households	1,595	11	3	(211)	(4)	
80 Debt Securities	-	-	-	-	-	
90 Loan commitments given	-	-	-	-	-	
100 Total	1,595	11	3	(211)	(4)	

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Table 20 - CQ3: Credit quality of performing and non-performing exposures by past due days
EURth

	Gross carrying amount/nominal unit											
	Performing exposures			Non-performing exposures								
	Not past due or past due ≤ 30 days	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted	
Cash balances at central banks and other demand deposits	8,625,649	8,625,649	-	3	-	-	2	2	-	-	-	3
Loans and advances	2,759,340	2,747,359	11,980	52,543	2,274	11,808	14,817	17,083	6,334	216	11	52,543
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	806,301	806,301	-	-	-	-	-	-	-	-	-	-
Credit institutions	1,111,404	1,111,404	-	-	-	-	-	-	-	-	-	-
Other financial corporations	3,174	3,170	4	21	-	2	8	8	2	-	-	21
Non-financial corporations	1,664	287	1,376	1,671	-	335	526	506	259	44	-	1,671
Of which SMEs	3	2	1	2	-	-	2	-	-	-	-	2
Households	836,797	826,197	10,600	50,852	2,274	11,471	14,283	16,569	6,073	171	11	50,852
Debt securities	2,802,489	2,802,489	-	-	-	-	-	-	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-
General governments	582,641	582,641	-	-	-	-	-	-	-	-	-	-
Credit institutions	2,219,748	2,219,748	-	-	-	-	-	-	-	-	-	-
Other financial corporations	100	100	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	278,652			822								822
Central banks	-			-								-
General governments	-			-								-
Credit institutions	-			-								-
Other financial corporations	118,000			-								-

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Non-financial corporations	61				-																-
Households	160,590				822																822
Total	14,466,130	14,175,497	11,980	53,369	2,274	11,808	14,819	17,085	6,334	216	11	53,369									

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Table 21 - CQ4: Quality of non-performing exposures by geography
EURth

	Gross carrying/nominal amount					Provisions on off-balance-sheet commitments and financial guarantees given
	Of which non-performing			Accumulated impairment		
		Of which defaulted	Of which subject to impairment			
On-balance-sheet exposures	14,254,297	52,547	52,547	14,240,050	(77,440)	-
Ireland	1,219,018	12,669	12,669	1,229,968	(30,066)	-
Germany	1,012,687	1,359	1,359	1,012,687	(3,218)	-
France	975,925	4,431	4,431	975,925	(5,872)	-
Spain	725,633	3,375	3,375	714,683	(3,690)	-
United States	294,339	-	-	294,339	-	-
Romania	222,367	3,190	3,190	222,367	(11,826)	-
United Kingdom	218,467	1	1	218,467	(2)	-
Lithuania	184,138	11,281	11,281	184,138	(3,042)	-
Poland	179,235	9,300	9,300	179,235	(9,443)	-
Canada	107,857	-	-	107,857	-	-
Other countries	9,114,632	6,941	6,941	9,100,385	(10,281)	-
Off-balance-sheet exposures	279,474	822	822	-	-	656
United Kingdom	118,001	-	-	-	-	0
Ireland	71,243	512	512	-	-	346
Poland	50,764	276	276	-	-	207
Lithuania	26,693	30	30	-	-	74
Spain	12,570	2	2	-	-	28
Germany	50	1	1	-	-	-
Netherlands	40	1	1	-	-	-
Sweden	29	-	-	-	-	-

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France	26	-	-	-	-	-
Estonia	19	-	-	-	-	-
Other countries	39	-	-	-	-	-
Total	14,533,770	53,369	53,369	14,240,050	(77,440)	656

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Table 22 - CQ5: Credit quality of loans and advances to non-financial corporations by industry

EURth

	Gross carrying amount				Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	Of which non-performing			Of which loans and advances subject to impairment		
		Of which defaulted				
Agriculture, forestry and fishing	16	6	6	16	(16)	-
Mining and quarrying	-	-	-	-	-	-
Manufacturing	429	192	192	429	(429)	-
Electricity, gas, steam and air conditioning supply	-	-	-	-	-	-
Water supply	-	-	-	-	-	-
Construction	321	232	232	321	(321)	-
Wholesale and retail trade	1,236	168	168	1,236	(1,236)	-
Transport and storage	208	152	152	208	(208)	-
Accommodation and food service activities	105	83	83	105	(105)	-
Information and communication	151	120	120	151	(151)	-
Financial and insurance activities	-	-	-	-	-	-
Real estate activities	41	26	26	41	(41)	-
Professional, scientific and technical activities	286	242	242	286	(286)	-
Administrative and support service activities	280	238	238	280	(280)	-
Public administration and defense, compulsory social security	4	3	3	4	(4)	-
Education	48	42	42	48	(48)	-
Human health services and social work activities	6	4	4	6	(6)	-
Arts, entertainment and recreation	1	1	1	1	(1)	-
Other services	202	162	162	202	(202)	-
Total	3,334	1,670	1,670	3,334	(3,334)	-

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Table 23 - CR1: Performing and non-performing exposures and related provisions

EURth

	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off
	Performing exposures	Non-performing exposures		Performing exposures – accumulated impairment and provisions	Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Of which stage 1	Of which stage 2	Of which stage 3	Of which stage 2	Of which stage 3		
		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3							
Cash balances at central banks and other demand deposits	8,625,649	8,625,649	-	3	-	3	-	-	-	-	-	-	-
Loans and advances	2,759,340	2,654,910	104,430	52,543	-	52,543	(31,365)	(21,963)	(9,402)	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	806,301	806,301	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	1,111,404	1,111,404	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	3,174	3,174	-	21	-	21	(27)	(27)	-	-	-	-	-
Non-financial corporations	1,664	1,664	-	1,671	-	1,671	(1,664)	(1,664)	-	-	-	-	-
Of which SMEs	3	3	-	2	-	2	(3)	(3)	-	-	-	-	-
Households	836,797	732,367	104,430	50,852	-	50,852	(29,675)	(20,273)	(9,402)	-	-	-	-
Debt securities	2,802,489	2,802,489	-	-	-	-	(208)	(208)	-	-	-	-	-
Central banks	0	-	-	-	-	-	-	-	-	-	-	-	-
General governments	582,641	582,641	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	2,219,748	2,219,748	-	-	-	-	(208)	(208)	-	-	-	-	-
Other financial corporations	100	100	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	278,652	273,463	5,189	822	-	822	571	387	184	-	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	118,000	118,000	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	61	61	-	-	-	-	-	-	-	-	-	-	-
Households	160,590	155,402	5,189	822	-	822	571	387	184	-	-	-	-
Total	14,466,130	14,356,511	109,619	53,369	-	53,369	(31,002)	(21,784)	(9,218)	-	-	-	-

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Table 24 - CR2: Changes in the stock of non-performing loans and advances

EURth

	Gross carrying amount
Initial stock of non-performing loans and advances	47,842
Inflows to non-performing portfolios	5,595
Outflows from non-performing portfolios	(893)
Outflows due to write-offs	-
Outflow due to other situations	-
Final stock of non-performing loans and advances	52,543

Table 25 - CR2a: Changes in the stock of non-performing loans and advances and related net accumulated recoveries

EURth

	Gross carrying amount	Related net accumulated recoveries
Initial stock of non-performing loans and advances	47,842	
Inflows to non-performing portfolios	5,595	
Outflows from non-performing portfolios	(893)	
Outflow to performing portfolio	-	
Outflow due to loan repayment, partial or total	-	
Outflow due to collateral liquidations	-	
Outflow due to taking possession of collateral	-	
Outflow due to sale of instruments	-	
Outflow due to risk transfers	-	
Outflows due to write-offs	-	
Outflow due to other situations	-	
Outflow due to reclassification as held for sale	-	
Final stock of non-performing loans and advances	52,543	

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Attestation by Senior Management in accordance with Article 431

The Head of Finance Revolut Holdings Europe UAB hereby attests that the disclosures in Revolut's Risk Management and Capital Adequacy Report (Pillar 3), provided according to Part Eight of Regulation (EU) No 575/2013, have been prepared in accordance with the internal controls and procedures.

The system of internal controls that is designed to maintain effective and efficient operations, compliant with applicable laws and regulations on Pillar 3 disclosure requirements stipulates the general principles that apply for the control processes and structures regarding the disclosure of risk and capital adequacy information in Revolut. The system ensures that the disclosed information is subject to effective, timely and adequate internal controls and monitoring structures.

Olga Kosiakova

Head of Finance Revolut Holdings Europe UAB