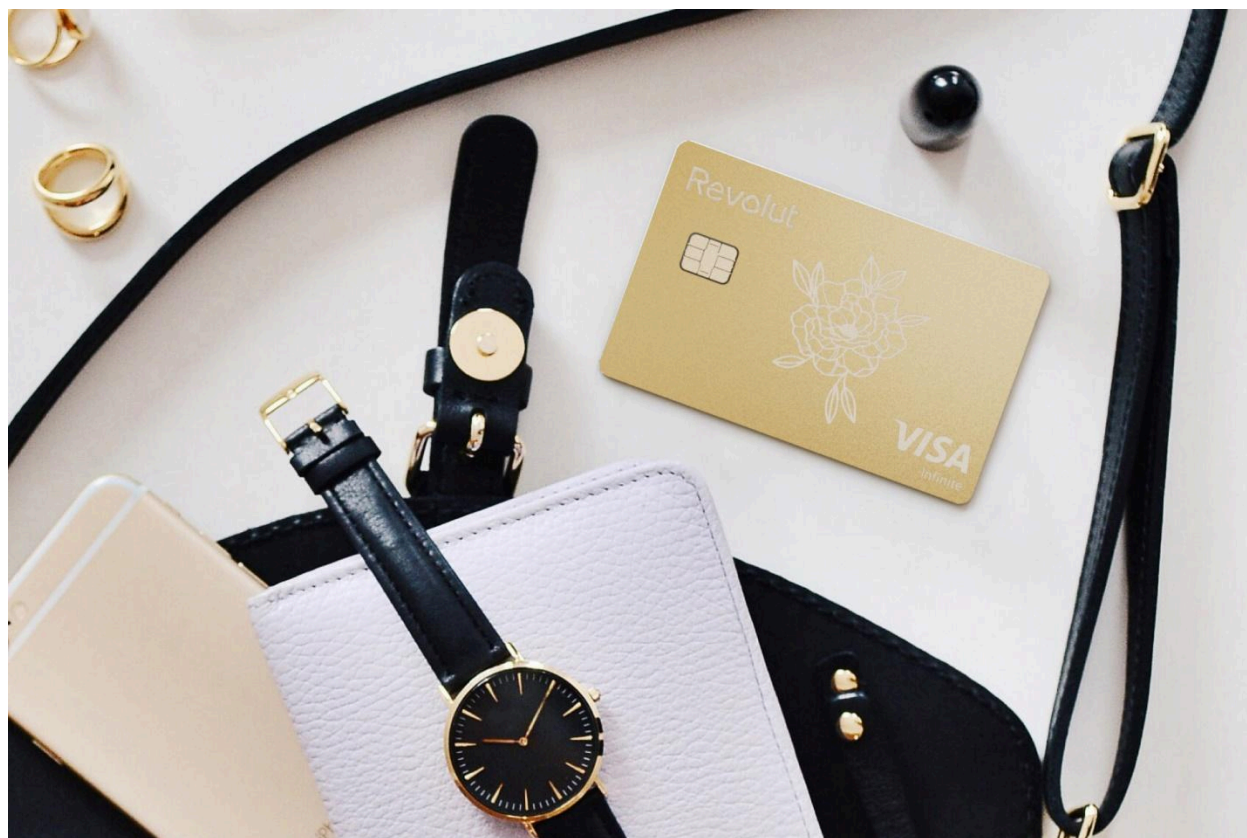


Revolut Bank



Revolut Bank UAB

Financial statements

(according to the resolution of the Board of Bank of Lithuania no. 03-136 dated 31 July 2014)
31 December 2023

Revolut Bank

31 December 2023

I. Statement of income

EURth	31 December 2023
Interest income calculated using the effective interest method	351,044
Interest expense	(74)
Net interest income	350,970
Fee and commission income	710,939
Fee and commission expense	(171,362)
Net fee and commission income	539,577
Net gains and losses on financial items held for trading	39,226
Credit loss expense on financial assets	(45,825)
Other Operating income	1,748
Provisions	0
Net operating income	885,696
Personnel expenses	50,224
Depreciation and amortisation	606
Other operating expenses	735,435
Total operating expenses	786,265
Profit (loss) before tax	99,431
Tax charge (income)	21,056
Profit (loss) for the year	78,375
Attributable to:	
Equity holders of the parent	78,375

Revolut Bank

31 December 2023

II. Statement of financial position

EURth	31 December 2023
Assets	
Cash and balances with central banks	7,559,761
Due from banks	14,086
Due from other financial institutions	4,306
Due from intermediaries	33,702
Derivatives	5,802
Equity instruments at FVOCI	25
Debt instruments at amortized cost	2,425,984
Loans and unauthorized overdrafts	1,461,927
Property, plant and equipment	2,298
Other assets	572,445
Total assets	12,080,336
Liabilities	
Derivatives	4,994
Due to customers	10,661,324
Due to other financial institutions	255,627
Other liabilities	577,444
Provisions	3,411
Total liabilities	11,502,806
Equity attributable to equity holders of parent	
Share capital	36,815
Reserve capital	379,008
Retained Earning	149,692
Other Reserve	12,021
Total equity	577,536
Total liabilities and equity	12,080,336

31 December 2023

III. Information on the compliance with prudential ratios for banking activities

	31 December 2023
Capital adequacy	23.25%
Liquidity coverage	623.59%

IV. Asset quality

	31 December 2023
Loans provisions for expected credit losses (thousand EUR)	41,698
ECL coverage ratio	2.71%
Impairment for unauthorized overdrafts (thousand EUR)	26,650
Impairment coverage ratio	92.56%

V. Profitability ratios

	31 December 2023
Return on equity (ROE)	17.50%
Return on assets (ROA)	0.75%